



Republic Creates Special Functions Office to Handle Investment Projects

By Holland & Knight

Resolution 001, issued by the Vice Presidency of Venezuela (hereinafter the Resolution), was published on Jan. 13, 2023, in the *Official Gazette* No. 459,574, creating the Special Functions Office (hereinafter the Office) to take care of users involved in the processes developed by the International Center for Productive Investment. The International Center is in charge of registering, studying and monitoring international measures restricting trade with Venezuela and promoting investment and foreign trade.

The Office will have main, public, commercial and notary registry functions to facilitate the transactions. Likewise, it will include an assistant registrar, an administrator, a reviewing lawyer and three clerks. According to the Resolution, the Office serves only users who are involved in processes developed by the International Center for Productive Investment and responds to the need to support foreign investments, and achieve harmonious development, taking advantage of the production potential of the country.

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