

Evrofinance Mosnarbank

APPROVED
Minutes of the Bank's Management Board meeting
No. 14 dated 26 March 2020

TERMS AND CONDITIONS
of Depositary Activities
of the Evrofinance Mosnarbank Depositary
(Client Service Rules)

Moscow

2020



Terms and Definitions

1. Equity security: any security, including book-entry securities, defined at one time by the following inherent parameters:

- securing a block of property and non-property rights subject to certification, assignment and unconditional exercise in accordance with the form and the procedure stipulated in the Federal Law "On the Securities Market";

- placement by issues or additional issues;

- granting equal scopes and terms of exercise of rights within one issue, regardless of the security purchase time.

2. Holder: the person/party indicated in the account records (records related to a personal account or custody account) as the titleholder to book-entry securities, or a person owning certified securities under the title of ownership or other proprietary right.

3. Persons/parties exercising rights under securities: holders of securities and other persons/parties that exercise the rights granted under the securities in their own name, in accordance with the federal laws or their proper law.

4. Securities issue: a block of securities of one issuer, granting an equal scope of rights to holders and having an equal par value in cases when such is provided for in the legislation of the Russian Federation. A securities issue is assigned a unified state registration number applicable to all securities of the given issue.

5. Additional issue of equity securities: a block of securities in addition to the previously issued securities of the same issue. The placement of additional-issue securities shall be subject to the same terms and conditions.

6. Issuer: a legal entity, or executive authorities, or local government authorities, bearing on their own behalf or on behalf of a public-law entity obligations to securities holders relating to the exercise of rights granted by such securities.

7. Equity security certificate: a document issued by the issuer that certifies combination of rights to the quantity of securities specified in the certificate. A securities holder may demand fulfillment of the issuer's obligations on the basis of such a certificate.

8. Book-entry form of equity securities: a form of equity securities whereas the holder is determined by an entry in the share register or, in case of deposit of securities, on the basis of an entry on the custody account.

9. Certified form of equity securities: a form of equity securities whereas the holder is determined upon presentation of a duly executed security certificate or, in case of deposit of such, on the basis of an entry on the custody account.

10. Financial instrument: a security or derivative financial instrument.

11. Foreign financial instrument: securities and related derivative financial instruments issued by foreign entities and assigned an international securities identification code (ISIN).

12. Foreign Security: a foreign financial instrument approved for circulation in the Russian Federation as a security of a foreign issuer in accordance with Paragraph 1 of Article 51.1 of Federal Law No. 39-FZ, dated April 22, 1996, "On the Securities Market".

13. Depository activities: provision of services related to accounting and transfer of rights to book-entry securities and immobilized certified securities, as well as custody of immobilized certified securities subject to provision of services related to accounting and transfer of rights thereto, and, in cases stipulated by the federal laws, accounting of digital rights.

14. Depository: a professional participant of the securities market carrying out depository activities on the basis of the respective license.

15. Custody operations: a combination of activities performed by the Depository resulting in opening (closing) a depot account (another account or subaccount), making entries on the depot account (another account or subaccount) or the accounting register, issuing information on the deposit account (another account or subaccount) or the accounting register based on the operation initiator's instruction.

16. Inventory operations: custody operations changing balances of securities on business accounts with the depository.

17. Administrative operations: custody operations changing forms of custody accounts and the contents of other accounting registers of the depository, save for balances of securities on business accounts.

18. Information operations: custody operations related to the generation of reports and statements of custody accounts, business accounts and other accounting registers of the depository or on performance of custody operations.

19. Operations related to blocking and encumbrance of securities: operations related to blocking and pledging securities.

20. Client (depositor): a person using the depository's services related to depository activities on a contractual basis including foreign entities acting in the interests of other persons.

21. Depositor Depository: a legal entity that is a resident of the Russian Federation and a professional player in the securities market engaged in depository activities, or a foreign entity incorporated in the states referred to in Subparagraphs 1 and 2 of Paragraph 2 of Article 51.1 of Federal Law No. 39-FZ dated April 22, 1996, "On the Securities Market".

22. Safekeeping place depository: a Depository with which a nominee account is opened for the Depositors of a Depository.

23. Custody (custody account) agreement: an agreement between the Depository and the Depositor regulating their relations as part of Depository Activities.

24. Place of safekeeping: the Depository's storage, external (with respect to the Depository) storage, register holder, Safekeeping place depository or a foreign entity that registers the title to securities in which securities certificates are kept and (or) the title to securities of Depositors is recorded.

25. Asset account: an account referred to in Subparagraphs 6-8 of Paragraph 2.2. of Regulation No. 503-P of the Bank of Russia dated November 13, 2015, "On the Procedure for Opening and Maintaining Securities Accounts and Other Accounts by Depositories" (hereinafter referred to as Regulation No. 503-P of the Bank of Russia) intended for accounting of securities broken down by place of safekeeping. Not intended for accounting of rights to the aforementioned securities.

26. Depositor custody account: an asset account intended for accounting of securities placed into another depository for custody and/or accounting purposes, based on a custody account agreement of the nominal holder; and also securities accounted

in the register of registered securities holders on the business account of the depository as a nominal holder.

27. Depositor custody pledge account: an asset account opened by the depository when being assigned a Nominee Custody Account or a Nominee Custody Sub-account.

28. Certified securities account: an asset account, intended for accounting certified securities transferred to the depository for immobilization, excluding certified securities subject to mandatory centralized storage, opened by the depository upon execution of an agreement for receiving certified securities for immobilization.

29. Book-entry securities safekeeping account: an asset account intended for accounting electronic documents kept by the depository, which register title under book-entry securities (hereinafter, book-entry securities safekeeping account).

30. Passive account: a custody account referred to in Subparagraphs 2-14 of Paragraph 2.1 and Subparagraphs 2-5 of Paragraph 2.2 of Regulation No. 503-P of the Bank of Russia intended for accounting of rights to securities broken down by securities holders.

31. Holder custody account: a custody account (passive custody account) intended for accounting of rights to securities owned by the client (depositor) under the title of ownership or other property right.

32. Trustee custody account: a custody account (passive custody account) intended for certification and accounting of rights to securities transferred to a trustee under a contract/agreement that are not owned by the trustee.

33. Nominee custody account: a custody account (passive custody account) intended for accounting of rights to securities transferred to the depository for safekeeping or accounting by another depository (depository with a deposit account). This account is used for accounting of securities that are not owned by the depository with a deposit account and are recorded by the depository with a deposit account in the interests of its clients (depositors) on their custody accounts.

34. Foreign nominee account: a custody account (passive custody account) opened with the Depository to a foreign organization (to a foreign nominee) incorporated in a state, which is a member of the Organization for Economic



Cooperation and Development (OECD), a member of or an observer to the Financial Action Task Force on Money-Laundering (FATF) and (or) a member of the Committee of Experts on the Evaluation of Anti-Money Laundering Measures and the Financing of Terrorism (Moneyval), or in a state, whose corresponding authorities (corresponding organizations) and the Bank of Russia have concluded an agreement providing for procedures for their cooperation (Sub-Paragraphs 1 and 2, Paragraph 2, Article 51.1. of the Federal Law “On the Securities Market”), acting in the interests of third parties, provided that such an organization is entitled under its personal law to account and transfer rights to securities.

35. Foreign authorized holder account: a custody account (passive custody account) opened with the Depository to a foreign organization incorporated in a state, which is a member of the Organization for Economic Cooperation and Development (OECD), a member of or an observer to the Financial Action Task Force on Money-Laundering (FATF) and (or) a member of the Committee of Experts on the Evaluation of Anti-Money Laundering Measures and the Financing of Terrorism (Moneyval), or in a state, whose corresponding authorities (corresponding organizations) and the Bank of Russia have concluded an agreement providing for procedures for their cooperation (Sub-Paragraphs 1 and 2, Paragraph 2, Article 51.1. of the Federal Law “On the Securities Market”), entitled under its personal law, without being a securities holder, to perform on its behalf and in the interests of third parties any legal and practical actions with securities and to exercise rights under securities.

36. Trading custody account: a custody account (passive custody account) intended for accounting of securities that may be used for fulfilling and (or) securing performance of obligations admitted for clearance in accordance with Federal Law No. 7-Φ3 dated 07.02.2011 “On Clearing, Clearing Activities and Central Contractor”, opened and maintained in accordance with the Regulations on Peculiarities of Opening and Closing Trading and Clearing Custody Accounts and Carrying Out Operations on Such Accounts, approved as per Order of the Federal Financial Markets Service (FFMS) No. 12-12/Π3-Н dated 15.03.2012.

37. Treasury custody account of the issuer (the party liable under securities): a custody account intended for accounting of rights of the issuer (the party liable under securities) to securities issued (released) by it.

38. Account of unidentified persons: an account meant for accounting of securities whose holders are unidentified. This account is not intended for accounting of rights to securities.

39. Issuer account: an account opened with the Depository to the issuer and meant for accounting of securities at the time of placement and redemption. The issuer account may only be opened by a depository providing mandatory centralized safekeeping of equity securities (centralized accounting of rights to securities). This account may be opened provided that the issuer has concluded an agreement (agreements), under which the depository maintains the issuer account and provides for mandatory centralized safekeeping of equity securities (centralized accounting of rights to securities). This account is not intended for accounting of rights to securities.

40. Foreign financial instruments account: a combination of records in the depository's registers united by a common attribute and intended for accounting of foreign financial instruments. The Account is not intended for accounting of rights to securities.

41. Business custody account: a total of records meant for accounting of securities of one issue, held on one custody account and having an equal range of allowed custody operations.

42. Custody sub-account: a component (accounting register) of the custody account, which is a total of business accounts, whereon records on securities are grouped by certain parameters.

43. Analytical custody account: a custody account opened with the depository for accounting of rights to securities of a specific client (depositor) or for accounting of securities held in a certain place of safekeeping.

44. Open safekeeping of securities: a method of accounting of rights to securities in depositories when the client (depositor) may issue instructions to the depository only in relation to a certain quantity of securities, accounted on the custody account, without specifying their individual parameters (such as the number, series, category) and without specifying individual parameters of certificates certifying them.

45. Marked safekeeping of securities: a method of accounting of rights to securities, according to which, when issuing an instruction, the client (depositor) specifies not only the quantity of securities but also a parameter of the group, in which

the given securities are included, and/or peculiarities of their safekeeping. Groups into which a securities issue is divided shall be conditioned on the terms of the issue. Examples of such group parameters may be:

- the par value of the certificate certifying securities;
- the safety vault, including of another depository, wherein securities certificates are kept, etc.

46. Closed safekeeping of securities: a method of accounting of rights to securities in the depository when the depository undertakes to accept and execute instructions of the client (depositor) in relation to any specific security accounted on its custody account or securities accounted on its custody account and certified by a specific certificate.

47. Instruction: a document containing an instruction to the Depository for carrying out one or more related custody operations.

48. Custody operation originator: a Depositor, issuer, Depository, register holder, Safekeeping place depository or a foreign entity that registers the title to securities, which keeps certificates of securities and (or) registers the title to securities of a Depository's Depositors, state authorities or persons authorized by them, the Bank of Russia, as well as a settlement depository, a clearing entity.

General Information on Depositary Activities

Evrofinance Mosnarbank (hereinafter referred to as the Depositary) carries out depositary activities on the basis of a license of a professional participant of the securities market to carry out depositary activities, issued by the Bank of Russia.

Depositary activities shall be conducted by the Depositary in accordance with the federal laws, other legal acts, regulatory legal acts of the Bank of Russia, these Terms and Conditions of Depositary Activities of the Evrofinance Mosnarbank Depositary (the Client Service Rules) (hereinafter referred to as the Terms and Conditions, the Client Service Rules).

Evrofinance Mosnarbank shall conduct banking activities and shall carry out depositary activities alongside brokerage, dealer activities and activities related to management of securities.

Having read these Terms and Conditions, a person intending to become a client (depositor) of the Depositary shall be deemed notified that the Bank is engaged in depositary activities alongside the activities mentioned above before conclusion of the Custody (custody account) agreement.

Depositary activities shall be conducted by the Bank's separate subdivision - the Depositary, for which such activities are exclusive.

Objects of Depositary Activities

Objects of the Depositary's depositary activities shall include:

registered securities placed by Russian issuers (issued by Russian legal entities), as well as mortgages, rights to which may be accounted in accordance with the federal laws by depositaries on custody accounts;

equity securities to bearer, subject to centralized safekeeping;

foreign financial instruments classified as securities in accordance with the procedure prescribed by the Bank of Russia Instruction No.4561-Y of 3 October 2017 "On the Procedure for Qualifying Foreign Financial Instruments as Securities", registered by the Ministry of Justice of the Russian Federation on 3 April 2018

(No.50596), 9 October 2018 (No.52367), hereinafter Bank of Russia Instruction No.4561-Y, rights to which may be accounted, in accordance with the personal law of the entity liable under such financial instruments, on accounts opened in organizations accounting rights to securities.

Chapter 1. Rules of Acceptance for Servicing and Termination of Servicing of Securities Issues by the Depositary

These rules shall set forth the procedure for admitting securities issues to servicing in the Evrofinance Mosnarbank Depositary in accordance with the requirements of the legislation of the Russian Federation concerning securities, including Bank of Russia regulatory documents.

The rules of admitting securities to servicing in the Depositary shall be adopted with the following aims:

that the Depositary reflects in accounting registers the data allowing unambiguous identification of issues of equity securities or non-equity securities;

timely exclusion from the list of equity securities or non-equity securities being serviced by the Depositary if the securities included in that list do not meet the established requirements.

1.1. Acceptance (Admittance) of Securities for Servicing by the Depositary

1.1.1. The purpose of the procedure for acceptance of securities issues for servicing is to ensure that the Depositary reflects data allowing unambiguous identification of equity securities or non-equity securities issues in the accounting registers. The acceptance of securities issues for servicing is an internal service procedure of the Depositary.

1.1.2. The acceptance of a securities issue for servicing is performed by the Depositary's Administration at its own initiative or by the Client (depositor) initiative and formalized by an official instruction in the form of a security questionnaire with the date of its acceptance for service filled in. The Depositary shall be entitled to reject the Depositor's request for acceptance of the securities for service, without stating the reasons, unless the law provides otherwise.



1.1.3. When accepting a securities issue for servicing, the Depository may use information from databases disclosing information about issuers and their securities issues (including those published on official web-sites), maintained by the regulatory authority or a self-regulatory organization, provided by the Central Depository, other depositories, international clearing agencies, international or Russian news agencies, and financial institutes.

1.1.4. If acceptance of a securities issue for servicing was initiated by the Client (Depositor), the information and documents necessary can be provided by the Client (depositor). The Depository shall be entitled to establish, as a precondition to accepting securities for servicing, that the originator shall collect and submit all the information and documentation necessary to the Depository.

1.1.5. Based on the decision to accept a securities issue for servicing, the Depository shall put the given securities issue on the list of securities issues serviced by the Depository.

1.1.6. A securities issue shall not be accepted for servicing in the following cases:

- the securities issue did not undergo the state registration procedure in accordance with the legislation of the Russian Federation (save for cases when securities are not subject to registration);
- maturity of securities has expired or the Depository receives a notice from the registration authority stating suspension of the placement of the securities issue and operations with securities;
- acceptance of securities for custody service is prohibited according to the terms of circulation of the securities issue;
- acceptance of securities for custody service is prohibited by regulatory legal acts;
- it is impossible to determine the authenticity of securities certificates or their fitness for use as currency - for certified securities issues;
- by decision of the Depository in cases stipulated in the Client Service Rules.

The Depository shall be entitled to refuse servicing of a securities issue in cases stipulated by the current legislation of the Russian Federation and these Terms and Conditions.

1.2. Termination of Servicing of a Securities Issue by the Depository



1.2.1. The purpose of the procedure for terminating servicing of securities issues is to ensure that the Depository reflects data blocking any operations with securities, except for operations related to debiting the securities from the accounts of Depository as the nominee. The termination is an internal service procedure performed by the Depository's Administration.

1.2.2. Servicing of a securities issue in the Depository shall be terminated in the following cases:

- redemption of securities;
- the registration authority resolves to recognize the securities issue as invalid or to cancel the given issue;
- entry into force of a court decision on invalidity of the securities issue;
- liquidation of the issuer of securities;
- servicing is terminated by decision of the Depository.

1.2.3. The Depository may not terminate servicing of a securities issue by its own decision in cases when securities of the given issue are accounted on the client's (depositor's) custody account until the balance of the securities issue is debited in full.

1.2.4. The operation is performed subject to a securities issue questionnaire with removal-from-service date completed, which is an in-house instruction of the Depository's Administration.

1.2.5. On the basis of the decision to terminate servicing of a securities issue, the Depository shall delete the given securities issue from the list of securities issues serviced by the Depository.

1.3. Peculiarities of acceptance for servicing and termination of servicing of foreign financial instruments

1.3.1. When accepting foreign financial instruments for servicing, the Depository shall check them for compliance with the conditions enabling to qualify the specific financial instrument as a security, according to the procedure established by Instruction No. 4561-U of the Central Bank of the Russian Federation, dated October 3, 2017, on the Procedure for Qualification of Foreign Financial Instruments as Securities (hereinafter, Instruction No. 4561-U):

- check whether the foreign instrument has been assigned ISIN and CFI codes; if necessary, request from National Credit Institution JSC National Settlement Depository whether the codes are available or have been assigned;

- check whether the CFI code meets the requirements of Instruction No. 4561-U.

1.3.2. If the CFI code does not meet the requirements of Instruction No. 4561-U, the Depository shall admit the financial instrument is not qualified as a security, entering the respective mark in the issue questionnaire. These financial instruments are recorded similar to the custody account, in a separate account for foreign financial instruments not qualifying as securities (hereinafter, FFI Account), based on an Agreement with the client (depositor) for accounting of foreign financial instruments not qualifying as securities.

1.3.3. The FFI Account is opened for the client (depositor) and linked with a custody account of the same type, opened for the same client (depositor) with the Depository. The number of the custody account that the FFI Account is linked to is indicated in the Agreement for accounting of foreign financial instruments not qualifying as securities (hereinafter, FFI Accounting Agreement).

1.3.4. The Depository shall not perform any inventory operations with the financial instruments not qualifying as securities, except for operations related to putting FFI into the FFI Account, corporate operations and excluding removal of the financial instruments from the account with the aim of transfer to the clients' (depositors') accounts and/or other persons' accounts opened with foreign organizations performing accounting of rights to these financial instruments, and other operations that may be necessary in accordance with the current legislation.

1.3.5. Accounting of financial instruments in the FFI account, conducting operations and providing reports and statements on this account shall be performed as per the procedure stipulated by these Terms and Conditions for Custody Accounts and Securities, including any restrictions imposed.

1.3.6. When receiving information on assignment/availability of the CFI code for a financial instrument not previously qualifying as a security, provided the said CFI code meets the requirements established by Instruction No. 4561-U, the Depository shall qualify the said financial instrument as a security, and no later than the next business day after the day such information was received, without further instructions from the client (depositor), debit the said financial instrument from the FFI Account



and credit it (as a security) to the client's (depositor's) custody account indicated in the FFI Accounting Agreement.

1.3.7. In the absence of a FFI Account, the Depository shall not accept instructions of the client (depositor) for accepting FFI in favor of the client (depositor) to the Depository's accounts in Russian depositories and foreign organizations. If such financial instruments are received in the Depository's accounts as a result of operations that do not require the client's (depositor's) instructions (e.g. as a result of conversion of securities, distribution of financial instruments among securities holders, etc.), the Depository shall credit the said financial instruments to unidentified persons' accounts. Foreign financial instruments not qualifying as securities shall be transferred from unidentified persons' account to the client's (depositor's) FFI Account no later than the next business day after opening the said account for the client (depositor), without further instructions from the client (depositor).

Chapter 2. Custody Account Structure

2.1. Business Accounts

2.1.1. Business accounts shall be opened for accounting of securities within the custody account.

Securities of the same issue with the same range of available custody operations are kept on them. Business custody accounts, with which operations are regulated by a single document, may be joined under a particular custody sub-account.

2.1.2. A business custody account shall be a minimum indivisible structural unit of custodian accounting.

2.1.3. Business accounts with zero balances shall be automatically closed (at the time of securities debiting).

2.2. Custody Sub-Accounts

2.2.1. To segregate the accounting of securities with a common set of available operations, restrictions on operations or other properties grouped based on common features within a custody account, as well as another account not intended for securities accounting, the Depository may open sub-accounts (custody sub-accounts).

2.2.2. Opening a custody sub-account does not require an agreement or an amendment agreement to be signed with the Depositor or simultaneous crediting of securities to it.

2.2.3. A custody sub-account shall be closed after meeting the following conditions:

- custody sub-accounts with zero balances on business accounts may be closed at the initiative of the Depository if no operations have been conducted on them during 6 (six) months.

- a custody sub-account, to which unclosed business accounts are attributed, may not be closed.

2.2.4. An appropriate number of sub-accounts of one type may be opened within the custody account for convenience of custodian accounting.

The said number shall be determined by the Depository at its discretion.

Chapter 3. Methods and Places of Safekeeping of Securities

3.1. Methods of Safekeeping of Securities Certificates

3.1.1. Securities in the Depository may be subject to:

open safekeeping;

marked safekeeping;

closed safekeeping.

3.1.2. The methods of safekeeping of specific securities may be conditioned on the terms of the securities issue. All securities accounted on one business account shall be subject to the same safekeeping method.

3.1.3. In case of open safekeeping, only the total quantity of securities shall be accounted on the client's (depositor's) business account, without specification of their individual parameters (such as the number, series, category) and without specification of individual parameters of certificates by which they are certified.

3.1.4. With respect to securities subject to open safekeeping, the client (depositor) may issue instructions only in relation to the quantity of securities accounted on the client's (depositor's) custody account, without specifying their individual parameters.

3.1.5. Securities in open safekeeping may be transferred from one place of safekeeping to another without special consent of the client (depositor).

3.1.6 In case of marked safekeeping, securities with a marked parameter of the group, to which they belong in accordance with the terms of the issue or based on peculiarities of their safekeeping (accounting) and/or certifying certificates shall be accounted on the client's (depositor's) business account. The client (depositor) may issue instructions in relation to a certain quantity of securities belonging to a certain group, with specification of the group parameter and/or peculiarities of safekeeping.

With respect to securities subject to marked safekeeping, the Depositary shall keep a guide of group parameters allowing determining the groups, to which certain securities belong, and peculiarities of safekeeping.

3.1.7. In case of closed safekeeping, securities with specified individual parameters shall be accounted on the client's (depositor's) business account. Closed safekeeping method is only possible for certified securities issues.

3.1.8. With respect to securities subject to closed safekeeping, the client (depositor) may issue instructions in relation to any particular security accounted on the client's (depositor's) custody account or in relation to securities accounted on the client's (depositor's) custody account and certified by a specific certificate.

3.1.9. Securities subject to marked and closed safekeeping shall be transferred at the place of safekeeping exclusively on the client's (depositor's) instruction, according to the procedure stipulated in these Terms and Conditions and other documents of the Depositary.

3.2. Places of Safekeeping of Securities Certificates

3.2.1. Certificates of the client's (depositor's) securities accepted for safekeeping may be deposited:

in the Depositary's own safety vault;

in safety vaults of other depositaries, on the basis of corresponding agreements.

3.2.2. For the purposes of this document, a safety vault shall mean specially equipped premises of the Bank intended for safekeeping of securities certificates. Access to the safety vault shall be restricted, the premises shall be protected against damage from water, be it for natural reasons or as a result of human error, as well as against fire and other events that may lead to destruction of stored documents.

The safety vault shall be equipped and protected in accordance with the requirements set with respect to premises for carrying out operations with valuables of credit institutions, stipulated in the Bank of Russia's regulatory acts.

Chapter 4. Services Facilitating Exercise of Rights under Securities by Securities Holders. Services Related to Depository Activities. Yield on Securities. Tax Agent Functions.

4.1. Services Facilitating Exercise of Rights under Securities by Securities Holders

4.1.1. Depository activities carried out in accordance with these Terms and Conditions shall also include mandatory provision of services to the client (depositor) that facilitate the exercise of rights under securities by securities holders, subject to the procedure stipulated in custody agreements.

The Depository shall:

take all measures stipulated by federal laws and other regulatory documents to protect the interests of clients (depositors) when carrying out corporate activities;

ensure adequate safekeeping of securities certificates and custody accounting documents, that need to be kept for the holders to exercise their rights under securities;

register with the registrar as the nominee;

provide services related to registration of transfer of title with the registrar.

Upon agreement with the client (depositor), the Depository may provide other services promoting exercise of the securities holders' rights under securities, unless prohibited by federal laws and other regulatory documents of the Russian Federation.

4.1.2. Upon demand of a person who has an opened business account (custody account) of the securities nominee holder at the Depository, the Depository shall furnish to the said person the information required to prepare a list of depositors – securities holders as of a certain date indicated in the demand. In this case the Depository shall be authorized to request that its clients (depositors) provide the information required to preparing such list.

The issuer (the person liable under securities) may request a list of securities holders executed as of the date indicated in the respective demand, if such list is necessary to perform functions stipulated by federal laws. In this case the Depository

may request that its depositors, being nominees or foreign nominees or persons opening a depositary program custody account, provide information to prepare the list of securities holders as of a certain date.

The Depositary shall not check the grounds for the said request, of which the client (depositor) is hereby informed and grants consent to provide the information requested.

4.1.3. If federal laws state that only persons recorded as of a certain date as persons authorized to exercise rights under securities may demand exercise of rights under the said securities, a list of such persons shall be prepared as of the said date in cases stipulated by the federal laws (hereinafter, the List of Persons Authorized to Exercise Rights under Securities).

The List of Persons Authorized to Exercise Rights under Securities (list of persons authorized to participate in general meeting of securities holders, list of persons with a priority right to acquire securities, etc.) shall be prepared by the registrar or a person responsible for mandatory centralized safekeeping of securities, at the request of the issuer (person liable under securities) and persons that are authorized by the federal law to demand preparation of such list.

4.1.4. The Depositary may not provide information on depositors exercising rights under securities, if this is stipulated by the Custody agreement (custody account agreement) with the client (depositor) whose rights to securities are being accounted.

In that case the client (depositor) exercising the rights under securities may not demand from the issuer (person liable under securities) to exercise the obligations under securities, including buyback or redemption of the securities, and may not challenge resolutions of the securities holders' meetings if due exercise in cases stipulated by the federal law shall only be performed by persons included in the list of persons authorized to exercise rights under securities, and information on that person is not included in the said list, including in accordance with the terms of the Custody Agreement.

4.1.5. The Depositary shall receive from the registrar or person responsible for centralized safekeeping of securities the information related to securities held by clients (depositors), and no later than the next business day post it on the Depositary's website (www.evrofinance.ru).

4.1.6. Depositors – holders of shares and registered bonds and other persons exercising their rights under securities in accordance with federal laws, whose rights to

securities are accounted by the Depositary, shall receive dividends in monetary forms under shares, and revenue in monetary form and other monetary payments under registered bonds (hereinafter, Yield on Securities) through the Depositary.

The Depositary shall pass Yield on Securities by wiring the funds to bank accounts stipulated in the Custody Agreement to its clients (depositors) – nominees or trustees – professional participants in the securities market, no later than the next business day after receiving the said funds, and Yield on Securities to other clients (depositors) – within seven business days after receiving them. Yield on Securities to clients (depositors) – nominees shall be made to their special depositary accounts or to the account of the client (depositor) – nominee that is a credit institution.

4.1.7. Upon receipt of funds as payments under securities in favor of a Client (depositor) to the Depositary's account in a bank, foreign depositary or a senior depositary – nominee holder of foreign securities in a foreign depositary, if the correspondent bank or foreign depositary, as well as senior depositary – nominee holder of foreign securities in a foreign depositary establishes restrictions on the Depositary's account with regards to use of incoming funds, for reasons beyond the Depositary's control, the Depositary shall be entitled to transfer the incoming funds to the "liabilities under other transactions" sub-ledger account, which is open for accounting payments under the Client's (depositor's) securities affected by these restrictions.

On the date the Depositary becomes aware of the lifting of said restrictions on the use of incoming funds to the Depositary's account in a bank, foreign depositary or a senior depositary – nominee holder of foreign securities in a foreign depositary, the Depositary shall credit the funds to the Client's (depositor's) bank account determined by the Depositary Agreement.

4.1.8. Peculiarities of exercising rights under securities by depositors whose rights to securities are accounted by Depositary – nominee.

The client (depositor) exercising rights under securities, whose rights to securities are accounted by the Depositary – nominee shall exercise the priority right of acquiring securities, demanding buyback, acquisition or redemption of securities held by issuing an instruction to the Depositary.

The client (depositor) may, by instructing the Depositary or personally, including via a representative:

- 1) enter issues on the agenda of securities holders' meeting;



- 2) promote candidates to the management bodies and other bodies of the issuer that is a joint stock company, or nominate representatives of securities holders;
- 3) demand the convocation of a general meeting of securities holders;
- 4) take part in a general meeting of securities holders and vote;
- 5) exercise other rights under securities.

The client (depositor) that is a shareholder not included in the shareholders' register, can only exercise the following rights by instructing the Depositary:

- priority right to purchase additional shares issued by the Company;
- shareholder's rights to demand buyback of its shares by the Company;
- shareholder's right to sell its shares to the Company purchasing these under Art.72 of the Federal Law "On joint stock companies";
- accept binding or non-binding offers.

In all of the above cases, the client (depositor) that is a shareholder not included in the shareholders' register may not present any documents to the Company as required to exercise its rights, other than through the Depositary.

The Depositary, upon receiving instructions stipulated in this clause, shall send to the entity with which it has a business account (nominee custody account) (registrar or the person responsible for mandatory centralized safekeeping of securities) a message in electronic form containing the client's (depositor's) instructions and any information identifying the client (depositor), information identifying the securities under which the rights shall be executed, the number of securities held by that person and other information as required by the current legislation.

The instructions indicated in this clause shall be submitted by the client (depositor) according to the procedure stipulated in these Terms and Conditions.

4.2. Services Related to Depositary Activities

4.2.1. On the basis of a custody agreement (agreement for opening and maintenance of a custody account), the Depositary may also provide to the client (depositor) services related to depositary activities carried out in accordance with these Terms and Conditions.

4.2.2. The Depositary may include services related to depositary activities carried out in accordance with these Terms and Conditions in the provisions of custody



agreements (agreements for opening and maintenance of a custody account), based on the following list:

maintenance of bank accounts of clients (depositors) related to conducting of operations with securities and receipt of yield on securities, in accordance with the federal laws and other regulatory legal acts;

representation of the interests of securities holders at general shareholder meetings, on the instruction of securities holders;

furnishing to clients (depositors) information about securities declared as invalid and (or) stolen, about securities on the wanted list or put for other reasons on stop lists by issuers, law enforcement agencies or authorities in charge of the state regulation of the securities market;

furnishing to clients (depositors) information available with the Depository about issuers;

furnishing to clients (depositors) information about the situation on the securities market (monitoring);

furnishing to clients (depositors) information about the Russian and international systems of registration of title to securities, advising clients on the rules of operation of such systems;

provision of other services related to maintenance of custody accounts of clients (depositors) and facilitation of the exercise of rights under securities provided that such services are not prohibited by the federal laws and other regulatory legal acts.

4.2.3. The Depository may also provide Depositors with services of accounting foreign financial instruments not qualified as securities based on an Agreement for accounting of foreign financial instruments not qualifying as securities in accordance with the procedure similar to the custodian accounting of the title to securities. Accounting services for foreign financial instruments are not part of the depository activities.

4.3. Payment of Yield on Securities

4.3.1. The Depository is authorized to receive any yield (interest, coupon payments, dividends, full or partial principal repayments, liquidation payments, etc.) on securities due to the client (depositor).

4.3.2. Upon receiving to the Depository's account any yield accrued on securities accounted in the Depository, from the issuers, payment agents or other depositories,

the Depository shall transfer the funds thus received to clients (depositors) authorized to receive the said yield.

4.3.3. Taxes, commissions for transfer, other fees due to the issuers, payment agents and banks involved in the payment, which have been withheld from the yield transferred shall not be compensated to the recipients by the Depository.

4.3.4. The funds shall be transferred by the Depository to the clients (depositors) at the account details indicated by the client (depositor) in accordance with these Terms and Conditions.

In absence of an opportunity to transfer the said payments to the client (depositor) for objective reasons, the Depository may return the payments thus not delivered to the issuer, within the terms and procedures stipulated by the current legislation of the Russian Federation.

The client (depositor) shall be responsible for providing information to the Depository in a timely manner on any changes in the payment details, and shall cover the risk of losses and other unfavorable consequences proceeding from the failure to notify (or failure to notify in a timely manner) the Depository about the account details to which yield on securities due to that client (depositor) shall be paid.

4.3.5. The Depository's liability to transfer yield on securities shall be deemed exercised once the funds are debited from the Depository's account. The Depository shall not be liable for the client (depositor) failing to receive the funds or loss of the said funds, if such event was caused by:

- absence of current payment details of the client (depositor);
- insolvency of the organization indicated by the client (depositor) as recipient or the recipient's bank;
- other omission by the client (depositor) resulting in a failure to notify the Depository about changes in the payment details.

The Depository shall not be liable for any difference in the yield amounts due and actually accrued, if such difference was caused by the issuer, issuer's agent or correspondent depository or current charges of the correspondent banks.

4.3.6. If the securities issue terms stipulate locking up or otherwise restricting operations with such securities during the period of coupon payments and/or redemption, the Depository may restrict operations with the said securities for the period of effecting yield on securities, within the terms and procedures stipulated by the conditions of securities issue.



4.3.7. The Depositary shall provide information on the amount of yield received in favor of the clients (depositors), amount of taxes, tariffs and other charges withheld from these amounts, under individual requests.

4.4. Performance of the tax agent functions by the Depositary

4.4.1. In cases stipulated by the Tax Code of the Russian Federation, the Depositary shall be deemed a tax agent with regards to any yield on securities paid to clients (depositors) in monetary form, on securities issued by Russian entities.

4.4.2. in cases stipulated by the Tax Code, the Depositary in its capacity of a tax agent, shall withhold:

individual income tax;

corporate income tax.

4.4.3. Acting in its capacity of a tax agent, within performance of its depository activities, the Depositary shall not withhold taxes on any amounts transferred as repayment of the par value of bonds.

4.4.4. Any tax amounts withheld shall be transferred by the Depositary to the state budget of the Russian Federation. Clients (depositors) shall be paid an amount indicated by the securities issuers, less any taxes withheld.

Chapter 5. Relations of the Depositary with Third Parties, Connected with Depositary Activities

5.1. Inter-Depositary Relations (Relations with Other Depositories)

5.1.1. The Depositary shall open securities accounts for the depositors with the central depository.

5.1.2. The Depositary may establish inter-depository relations with other depositories, including clearing depositories from trading platforms, foreign entities performing accounting of rights to securities.

5.1.3. On the instruction of clients (depositors) and on the basis of agreements with other depositories, the Depositary may involve other depositories in the fulfillment of its obligations related to safekeeping of securities certificates and/or accounting of rights to clients' (depositors') securities.



5.1.4. The procedure for inter-depository relations shall be stipulated in the nominee custody account agreement or agreement for account of an entity acting in the interests of other persons.

5.1.5. The Depository shall account rights in securities of Russian issuers (persons liable under securities) issued in the Russian territory, without engaging a foreign entity where it has an open account of an entity acting in the interests of other persons.

5.1.6. The Depository that has established inter-depository relations on the basis of an agreement, shall reconcile the amount of securities based on information on the quality of securities accounted in the custody accounts and unidentified persons' accounts, and information contained in the following documents:

If conducting reconciliation between the Depository and another depository – in the latest statement provided on the nominee custody account, and if the latest document on the said account is a report on operation (operations) completed, which contains information on the number of securities in that custody account – in the latest report on operation (operations) completed, which contains information on the number of securities in the nominee custody account;

If conducting reconciliation between the Depository and a foreign organization accounting rights to securities – in the latest document provided to the depository and containing information on operations and the quantity of securities held in the account of an entity acting in the interest of other persons opened to the said depository in the respective foreign organization.

5.2. Interaction of the Depository with Registrars

5.2.1. The Depository may open nominee accounts in share registers, save for registers of issuers obligated to disclose (provide) information in accordance with Article 30, Federal Law No. 39-Φ3 dated 22 April 1996 “On the Securities Market” and save for registers of holders of investment units or registers of holders of mortgage participation certificates provided that the rules of trust management of the unit investment fund or the rules of trust management of mortgage collateral allow circulation of such securities during organized trading.

5.2.2. When interacting with the registrar, the Depository shall:

with respect to registered securities, act as the securities nominee holder;

ensure safekeeping of certificates and accounting of rights to securities transferred by clients (depositors) to nominal holding;

credit securities to custody accounts only after the Depositary receives the registrar's notice confirming transfer of securities to nominal holding with the Depositary;

monitor compliance with corporate and other rights of clients (depositors);

enable clients (depositors) to exercise their rights to receive yield on securities.

5.2.3. The Depositary shall reconcile the quantity of accounted securities on custody accounts and on the nominee account opened to it with the registrar, based on:

1) the latest furnished statement of operations on its nominee business account provided by the registrar;

2) the latest furnished document containing information about changes in the balance of securities on its business account, whichever is the latest.

5.3. Nominal Holding of Securities

5.3.1. The Depositary shall be entitled to act as the nominee holder of securities deposited with it.

With respect to securities, in relation to which the Depositary acts as the nominee holder in the interests of third parties, the Depositary shall:

perform all necessary actions aimed to ensure that such third parties receive the payments due to them under such securities;

carry out operations with securities exclusively on the instruction of a party, in whose interests the Depositary acts as the nominee holder of securities in accordance with a custody agreement, unless otherwise stipulated in the effective legislation of the Russian Federation;

account securities held by it in the interests of third parties on divided accounts and permanently hold on divided accounts appropriate quantities of securities for satisfaction of demands of parties, in whose interests it holds securities.

5.3.2. Securities accounted on the Depositary's nominee business account shall not be accounted on the business account of a registered party - the client (depositor), in whose interests the Depositary acts.

Transfer of rights to securities between clients (depositors) of the same nominal holder Depositary shall not be reflected in its nominee business account or nominee custody account.

5.3.3. The Depositary acting as nominee accounting rights to securities of clients (depositors) that exercise rights under securities shall be entitled to perform actions related to exercising these rights without a power of attorney, in accordance with the instructions received from such persons.

5.3.4. The Depositary may not instruct other entities to credit securities of Russian issuers issued in the Russian territory to its account opened with a foreign organization as an entity acting in the interests of third parties.

Chapter 6. Custody Operations

6.1. Operations Carried Out by the Depositary

6.1.1. There are four main categories of custody operations carried out by the Depositary:

- inventory;
- administrative;
- information;
- operations related to blocking and encumbrance of securities with liabilities.

6.2. List of Custody Operations by Category:

6.2.1. Inventory Operations

6.2.1.1. Inventory operations shall change balances of securities on business accounts with the Depositary. Inventory operations shall be classified as follows:

- acceptance of securities for safekeeping and accounting (crediting securities);
- withdrawal of securities from safekeeping and accounting (debiting securities);
- transfer of securities (debiting securities from a passive account or custody sub-account and simultaneously crediting securities to another passive account or custody sub-account);

relocation of securities (debiting securities from an asset account or custody sub-account and simultaneously crediting securities to another asset account or custody sub-account);

6.2.2. Administrative Operations

6.2.2.1. Administrative operations shall change forms of custody accounts and other accounting registers of the Depositary, save for balances of securities on business accounts of clients (depositors). Administrative operations shall be classified as follows:

- opening of custody accounts;
- closing of custody accounts;
- changing the client's (depositor's) personal data;
- cancellation of instructions on the custody account.

6.2.3. Information Operations

6.2.3.1. Information operations shall result in generation of reports and statements of the custody account, business accounts and other accounting registers of the Depositary or on performance of custody operations. Information operations shall be classified as follows:

- generation of statements of custody accounts;
- generation of a reference on a custody account (does not confirm titles of ownership and is issued before the end of a banking day);
- generation of statements of operations on the client's (depositor's) custody account for a certain period;
- generation of reports on operations conducted on the client's (depositor's) custody account;
- generation of reports on encumbrance of securities.

6.2.4. Operations related to blocking and encumbrance of securities with obligations

These operations shall be classified as follows:

- blocking of securities;
- unblocking of securities;
- encumbrance of securities with obligations;
- termination of encumbrance of securities with obligations.

6.3. Bases for Carrying Out a Custody Operation



6.3.1. A custody operation shall be executed on the basis of an instruction, i.e. a document signed by the operation originator as per these Terms and Conditions and the current legislation and delivered to the Depositary.

6.3.2. Depending on the operation originator, the Depositary shall distinguish the following types of instructions:

client instructions - originated by the client (depositor) or its authorized representative;

in-house instructions - originated by the Depositary's officers. An in-house instruction may be based on instructions of the competent state authorities, issuers, register holders.

6.3.3. In cases stipulated in the federal laws and other regulatory legal acts, the Depositary shall be obligated to execute written instructions of government agencies:

courts (arbitration and general jurisdiction courts);

inquiry and preliminary investigation agencies;

court bailiffs.

Instructions of government agencies shall be accompanied with appropriate attached documents:

judicial acts;

enforcement documents;

orders of inquiry and preliminary investigation agencies.

In cases stipulated by the law, the Depositary shall also execute instructions of the Bank of Russia, notaries public and other authorized officials.

6.3.4. An instruction to carry out custody operations shall be delivered in writing (in hard copy), subject to requirements of the effective regulatory legal acts and these Terms and Conditions.

6.3.5. Instructions of clients (depositors) represented by individuals shall be signed by clients (depositors) or authorized persons.

Instructions of clients (depositors) represented by legal entities shall be signed by persons entitled to act on behalf of the client (depositor) without a power of attorney, or by authorized persons, and a seal shall be affixed thereto (if any).

6.3.6. Instruction documents on paper may be submitted to the Depositary by the client (depositor) in person or by courier, as well as by mail. The right of the courier to submit documents of the client (depositor) shall be formalized by a power of attorney

signed by the persons authorized to issue such powers of attorney in accordance with the Civil Code of the Russian Federation. The power of attorney shall be submitted to the Depository for safekeeping in the client's (depositor's) legal file. The client (depositor) shall independently control the validity of the powers of attorney issued and the need to submit new powers of attorney to the Depository instead of those expired or written notices of the termination of authorities of the attorney-in-fact.

On the next business day after the expiry of the power of attorney, the Depository shall no longer accept instructions and other documents of the client (depositor) submitted by the person whose authorities have expired. Persons whose authorities have expired may also no longer receive reports and other documents.

6.3.7. Instructions in the form of documents in soft copy shall be allowed to be accepted in cases and according to the procedure stipulated in the legislation of the Russian Federation and based on additionally established civil-law relations between the Depository and the client (depositor) or an entity that has a depository account opened for the Depository.

6.3.7.1. Instructions on the custody account in soft copy shall be submitted by the client (depositor) in accordance with an agreement between the client (depositor) and the Depository on the use of the remote banking service system (hereinafter, the Agreement). The client (depositor) may submit instructions in soft copy on the custody account opened in such client's (depositor's) name only.

6.3.7.2. Instructions on the custody account under the Agreement shall be submitted by the client (depositor) as a scanned copy of the instruction on the custody account on paper attached to a free format message sent by the client (depositor) in accordance with the applicable legislation and the Custody Account Agreement filled in according to the requirements of the Terms and Conditions of Depository Activities of the Evrofinance Mosnarbank Depository (Client Service Rules) and the instruction forms approved as part of the "Sample documents to be filled and received in person" by the Evrofinance Mosnarbank Depository depositors, and by means of sending the above free format message signed with an electronic signature or another equivalent of the Client's handwritten signature provided for in the Agreement to the Bank. The instructions on the custody account on paper, a copy of which is attached to the client's (depositor's) message specified in this Paragraph, must not be signed by the client's (depositor's) or the authorized person or sealed.



6.3.7.3. A copy of the instruction on the custody account received by the Bank in accordance with Paragraph 6.3.7.2 of these Terms and Conditions shall be equal to the respective instruction on the custody account on paper with a handwritten signature of the client (depositor) and shall constitute the grounds for performing a transaction on the terms and conditions specified in such copy.

6.3.7.4. If there is an Agreement between the client (depositor) and the Depositary, the Depositary shall provide the client (depositor) with extracts and reports on the custody account in the form of scanned copies of the respective extracts and reports on paper attached to a free format message received from the Depositary.

6.3.7.5. Reports and extracts on the custody account provided by the Depositary to the client (depositor) in accordance with these Terms and Conditions shall be deemed submitted to the client (depositor) in person.

6.3.8. The Depositary shall not accept instructions for execution in the following cases:

- an instruction has been delivered to the Depositary by a person not duly authorized;
- an instruction has been delivered to the Depositary in a way that does not correspond to the Custody Agreement or any other agreement with the specific instructing Depositor or in a way not stipulated by these Terms and Conditions;
- an instruction has been signed by a person not duly authorized;
- the Depositary has reasonable and material doubt about the authenticity of the signature or seal of the operation originator;
- an instruction has been executed in violation of these Terms and Conditions;
- the composition or execution of supporting documents do not meet these Terms and Conditions;
- the instruction or supporting documents do not contain enough data to execute the instruction, or the information contained therein is contradictory;
- the instruction contains corrections not confirmed by the depositor's signature and seal (if applicable);
- the information in supporting documents does not correspond to data recorded in the Depositary's accounting registers;



- the quantity of securities in the custody account/custody sub-account is not sufficient to execute the operation described in the instruction;

- securities, with respect to which the instruction is issued, are encumbered with obligations, and such obligations will be breached if the instruction is executed;

- the client (depositor) defaults on financial obligations to the Depositary.

6.3.9. The Depositary shall provide to the client (depositor) a reasoned refusal to carry out a custody operation within no later than 3 (three) days from the acceptance of the instruction.

6.3.10. Information about all instructions accepted by the Depositary shall be recorded in the Register of Accepted Instructions.

6.3.11. Information about all operations that have been and are being carried out shall be recorded in the Depositary's Register of Operations.

6.4. Timing of Custody Operations

6.4.1. A banking day of the Depositary shall be understood to be a business day in accordance with the Russian Federation, from 9.30 a.m. to 5.00 p.m., Moscow time. Instructions delivered after 5.00 p. m. shall be deemed as delivered on the following business day.

6.4.2. The term for carrying out a custody operation shall start from the day when all necessary documents stipulated in Chapter 7 of these Terms and Conditions are submitted to the Depositary.

6.4.3. In cases when the execution of a certain instruction by the Depositary requires additional actions:

opening of a nominee account;

verification of the authenticity of certificates,

the Depositary may set other timings of the operation by notifying the client (depositor) at the time of accepting the instruction.

6.5. Completion of Custody Operations

6.5.1. A custody operation shall be completed by preparation of an operation report intended to all persons/parties specified in Chapter 7 of these Terms and Conditions "The Custody Operations Procedure" as report recipients.

6.5.2. A report on a completed custody operation, delivered to the recipient, shall be an official document of the Depositary.

6.5.3. The report on an operation carried out by the Depositary on the custody account shall serve as the basis for posting entries in the report recipient's accounting systems.

6.5.4. Information about all reports delivered by the Depositary to the recipient shall be recorded in the Register of Issued Reports and Statements.

6.5.5. The methods of delivering operation reports (personally to recipients, to representatives under a power of attorney, by mail, by electronic communication means, etc.) shall be determined based on the method specified in the Depositary Client Questionnaire and additionally established civil-law relations between the depositary and the client (depositor).

6.6. Corrective Entries on Custody Accounts

6.6.1. The rules of cancellation of instructions to carry out custody operations shall be outlined in Clause 7.1.4 of these Terms and Conditions.

6.6.2. Once made, entries on custody accounts, whereon rights to securities are accounted, shall be final, i.e. such entries may not be changed or cancelled by the depositary, save in cases when such an entry is made without the instruction of the person, to whom the custody account has been opened, or in the absence of other document serving as the basis for carrying out the operation in the depositary, or in violation of the terms specified in the said instruction or other document (correctable entry).

6.6.3. Upon detecting errors in a correctable entry, the Depositary may make corrective entries on a corresponding account (accounts), necessary for correcting the error; corrective entries may be made before the end of the business day following the day of the entry-making, provided that the report on the completed operation or the statement of the custody account reflecting invalid data have not been sent to the person, to whom the custody account has been opened.

6.6.4. Upon detecting errors in a correctable entry, in cases not stipulated in Clause 6.6.3 of these Terms and Conditions, the Depositary may make corrective entries, necessary for correcting the error, solely upon consent of the person, to whom the custody account has been opened, or of another person, on whose instruction or

demand corrective entries may be made in accordance with the federal laws or agreement.

6.6.5. The person, to whom a custody account has been opened for the accounting of rights to securities, shall return securities that have been unreasonably acquired by the person in consequence of errors in an entry on the said account, or securities, into which they have been converted, and shall hand over received income and compensate losses in accordance with the civil legislation of the Russian Federation. The nominee holder shall account securities unreasonably credited to its custody account on the account of unidentified persons and shall return the said securities or securities, into which they have been converted, to the business account (custody account), from which they have been debited, within no later than one business day from receipt of corresponding reporting documents.

Chapter 7. The Custody Operations Procedure

7.1. Administrative Operations

7.1.1. Opening a Custody Account

Operation subject: When carrying out the operation on opening a client's (depositor's) custody account, the Depository shall enter the client (depositor) data necessary for carrying out operations in the accounting registers.

7.1.1.1. A client's (depositor's) custody account shall be opened on the basis of a custody agreement to be concluded between the Depository and the client (depositor).

The number of custody accounts that may be opened to one Depositor on the basis of a Custody Agreement, specifically, custody accounts of one type, shall not be limited.

7.1.1.2. For clients (depositors) that have concluded brokerage agreements with Evrofinance Mosnarbank the Depository shall open trading custody accounts for each clearing organization. A trading custody account shall be opened without concluding a separate custody account agreement. Trading custody accounts shall be opened in accordance with the terms and conditions of agreements concluded with the Depository: the holder custody account agreement, the nominee custody account



agreement, the trustee custody account agreement, the foreign nominee custody account agreement, the foreign authorized holder custody account agreement, on the Instruction to open a trading custody account (form No. 1.2) with specification of a certain clearing organization for which such accounts are opened.

7.1.1.3. A foreign nominee custody account may be opened to a foreign organization on the condition that the latter enters into a corresponding custody agreement and submits to the Depository documents confirming that the organization has been incorporated in a state specified in Sub-Paragraphs 1 and 2, Paragraph 2, Article 51.1 of the Federal Law “On the Securities Market” and that in accordance with its by-laws the organization is entitled to account and transfer rights to securities. A corresponding application signed by an authorized officer of the said organization may be deemed as confirmation that the foreign organization is entitled in accordance with its by-laws to account and transfer rights to securities. The said application may be drawn up as a single document or may be submitted to the Depository as part of another document.

7.1.1.4. A foreign authorized holder custody account may be opened to a foreign organization on the condition that the latter enters into a corresponding custody agreement and submits to the Depository documents confirming that the organization has been incorporated in a state specified in Sub-Paragraphs 1 and 2, Paragraph 2, Article 51.1 of the Federal Law “On the Securities Market” and that in accordance with its by-laws the organization is entitled, without being a securities holder, to perform on its own behalf and in the interests of third parties any legal and practical actions with securities and to exercise rights under securities. A corresponding application signed by an authorized officer of the organization may be deemed as confirmation that in accordance with its by-laws the foreign organization is entitled, without being a securities holder, to perform on its own behalf and in the interests of third parties any legal and practical actions with securities and to exercise rights under securities. The said application may be drawn up as a single document or may be submitted to the Depository as part of another document.

7.1.1.5. A custody account may be opened without crediting securities to it.



7.1.1.6. When a custody account is opened, a unique code (number) shall be assigned to the client (depositor) in the Depository. The rules of encoding custody accounts shall be established by the Depository at its discretion.

7.1.1.7. All opened custody accounts shall be registered in the Register of Custody Accounts.

7.1.1.8. To account securities that may not be credited to the accounts of the clients (depositors) due to the lack of/not enough grounds for the Depository to credit them, the Depository shall open and maintain an account of unidentified persons. An account of unidentified persons shall be opened on the basis of an in-house custody instruction of the Depository without concluding an agreement. The account may not be used to account a title for securities.

Securities shall be credited by the Depository to a custody account or to an account of unidentified persons no later than the next business day following the day when the Depository receives a document confirming that securities have been credited to the business nominee account opened to the Depository in the share register, the nominee custody account or the account of an entity acting in the interests of third parties, with a foreign organization accounting rights to securities (hereinafter referred to as the Depository account). In the absence of bases for crediting securities to the custody account, the Depository shall credit them to the account of unidentified persons.

Operation bases:

receipt by the Depository of a memo on operations for crediting securities to its personal nominee account opened with the register holder;

or

receipt by the Depository of an extract or report on operations on its custody nominee account opened with the Central Depository or another depository and containing information on the securities crediting to such account;

or

receipt by the Depository of a document (report) containing information on the securities crediting to its account opened with a Foreign Depository; or

obtaining information on the liquidation of a legal entity through the service "Information provision from the Unified State Register of Legal Entities/Individual



Entrepreneurs of a specific legal entity/individual entrepreneur in soft copy” on the official website of the Federal Tax Service or by other means.

7.1.1.9. Opening a custody account to an individual (resident)

A custody account may be opened to an individual (resident) only on the condition that the client has a bank account opened with Evrofinance Mosnarbank.

The individual (resident) shall pass through an identification procedure performed by the Individuals Department in accordance with the effective Bank Rules for opening and closing bank accounts and deposit accounts at Evrofinance Mosnarbank.

The client shall confirm in writing the relevance of data provided by him to the Individuals Department when submitting documents to the Depository for opening a custody account.

The list of documents for opening the custody account to be submitted to the Custody Transactions Department:

- a corresponding custody account agreement;
- a client (depositor) questionnaire (form No. 1.1.3);
- an instruction, with specification of a certain clearing organization (for opening trading custody accounts) (form No. 1.2);
- an identification document;

7.1.1.10. Opening a custody account to an individual (non-resident)

A custody account may be opened to an individual (non-resident) only on the condition that the client has a bank account opened with Evrofinance Mosnarbank.

The individual (non-resident) shall pass through an identification procedure performed by the Individuals Department in accordance with the effective Bank Rules for opening and closing bank accounts and deposit accounts at Evrofinance Mosnarbank.

The client shall confirm in writing the relevance of data provided by him to the Individuals Department when submitting documents to the Depository for opening a custody account.

The list of documents for opening the custody account to be submitted to the Custody Transactions Department:

- a corresponding custody account agreement;
- a client (depositor) questionnaire (form No. 1.1.4);

an instruction, with specification of a certain clearing organization (for opening trading custody accounts) (form No. 1.2);

an identification document;

The documents executed in a foreign language, fully or in any part, shall be accompanied by a duly certified translation into Russian.

7.1.1.11. Opening a custody account to a non-credit organization legal entity (resident)

At initial application to Evrofinance Mosnarbank for opening accounts and receiving banking services, a legal entity (resident) shall apply to the Corporate Business Development Department for conducting preliminary negotiations.

After the negotiations, the legal entity (resident) submits documents to the Subdivision for opening legal entity accounts of the Client Services Department.

The legal entity (resident) shall pass through an identification procedure performed by the Subdivision for opening legal entity accounts of the Client Services Department in accordance with the effective Bank Rules for opening and closing bank accounts and deposit accounts at Evrofinance Mosnarbank.

Identification of the client representative (attorney-in-fact) is performed by an official of the Custody Transactions Department in accordance with the approved Identification Program for a client, a client representative, a beneficiary, a beneficial owner of the Evrofinance Mosnarbank Internal Control Rules, with the aim of preventing legalization (laundering) of criminal proceeds and financing of terrorism.

The list of documents to be submitted by a legal entity (resident) to the Subdivision for opening legal entity accounts of the Client Services Department for identification and onboarding purposes is given in Appendix 1 hereto.

The list of documents for opening the custody account to be submitted to the Custody Transactions Department:

a corresponding custody account agreement;

a client (depositor) questionnaire (form No. 1.1.1);

an instruction, with specification of a certain clearing organization (for opening trading custody accounts) (form No. 1.2);

a notarized copy of the License of a professional participant of the securities market if a nominee custody account or a trustee custody account is opened to a resident;

a power of attorney issued to the legal entity representatives giving the right to (powers to be selected by the legal entity) the following: to sign documents for opening and closing custody accounts at Evrofinance Mosnarbank Depository; to sign instructions, requests and other documents related to the custody account; to transfer instructions, requests and other documents related to opening, maintaining and closing the custody account as well as to receive from the Depository extracts, reports and other documents related to the above mentioned custody account;

information for identification of the client representative in accordance with the approved Identification Program for a client, a client representative, a beneficiary, a beneficial owner of the Evrofinance Mosnarbank Internal Control Rules, with the aim of preventing legalization (laundering) of criminal proceeds and financing of terrorism (if a proxy is issued to the representative).

7.1.1.12. Opening a custody account to a non-credit organization legal entity (non-resident)

At initial application to Evrofinance Mosnarbank for opening accounts and receiving banking services, a legal entity (non-resident) shall apply to the Corporate Business Development Department for conducting preliminary negotiations.

After the negotiations, the legal entity (non-resident) submits documents to the Subdivision for opening legal entity accounts of the Client Services Department.

The legal entity (non-resident) shall pass through an identification procedure performed by the Subdivision for opening legal entity accounts of the Client Services Department in accordance with the effective Bank Rules for opening and closing bank accounts and deposit accounts at Evrofinance Mosnarbank.

Identification of the client representative (attorney-in-fact) is performed by an official of the Custody Transactions Department in accordance with the approved Identification Program for a client, a client representative, a beneficiary, a beneficial owner of the Evrofinance Mosnarbank Internal Control Rules, with the aim of preventing legalization (laundering) of criminal proceeds and financing of terrorism.

The list of documents to be submitted by a non-resident legal entity to the Subdivision for opening legal entity accounts of the Client Services Department for identification and onboarding purposes is given in Appendix 2 hereto.

The list of documents for opening the custody account to be submitted to the Custody Transactions Department:

a corresponding custody account agreement;

a client (depositor) questionnaire in Russian or in a foreign language with a duly certified Russian transaction (form No. 1.1.2);

an instruction, with specification of a certain clearing organization (for opening trading custody accounts) (form No. 1.2);

documents confirming that the organization has been incorporated in a state specified in Sub-Paragraphs 1 and 2, Paragraph 2, Article 51.1 of the Federal Law "On the Securities Market" and that in accordance with its by-laws the organization is entitled to account for and transfer rights to securities if a foreign nominee custody account is opened to a non-resident;

a confirmation of the fact that the foreign organization, in accordance with its by-laws, is entitled to account for and transfer rights to securities may be given in a form of a corresponding application signed by an authorized officer of such organization. The said application may be drawn up as a single document or may be submitted to the Depository as part of another document;

documents confirming that the organization has been incorporated in a state specified in Sub-Paragraphs 1 and 2, Paragraph 2, Article 51.1 of the Federal Law "On the Securities Market" and that in accordance with its by-laws the organization is entitled, without being a securities holder, to perform on its behalf and in the interests of third parties any legal and practical actions with securities and to exercise rights under securities, if a foreign authorized holder custody account is opened to a non-resident. A corresponding application signed by an authorized officer of the organization may serve as a confirmation that the foreign organization not being the securities holder in accordance with its by-laws is entitled, without being a securities holder, to perform on its behalf and in the interests of third parties any legal and practical actions with securities and to exercise rights under securities. The said application may be drawn up as a single document or submitted to the Depository as part of another document;

a power of attorney issued to the legal entity representatives giving the right to (powers to be selected by the legal entity) the following: to sign documents for opening and closing custody accounts at Evrofinance Mosnarbank Depository; to sign instructions, requests and other documents related to the custody account; to transfer instructions, requests and other documents related to opening, maintaining and closing the custody account as well as to receive from the Depository extracts, reports and other documents related to the above mentioned custody account;



if the client has a governing body authorizing opening of custody accounts and disposing of securities on the custody accounts, a corresponding document from the said governing body (minutes, a resolution, etc.) approving opening of the custody account at Evrofinance Mosnarbank and authorizing the Client officials to sign the custody account agreement and to operate the custody account is required;

information for identification of the client representative (attorney-in-fact) in accordance with the approved Identification Program for a client, a client representative, a beneficiary, a beneficial owner of the Evrofinance Mosnarbank Internal Control Rules, with the aim of preventing legalization (laundering) of criminal proceeds and financing of terrorism (if a proxy is issued to the representative).

All documents executed fully or in part in foreign languages, shall be accompanied by duly certified translation into Russian.

7.1.1.13. Opening a custody account to a credit organization (resident)

At initial application to Evrofinance Mosnarbank for opening accounts and receiving banking services, a credit organization (resident) shall apply to the Financial Institutions Department.

The credit organization (resident) shall pass through an identification procedure performed by the Financial Institutions Department in accordance with the effective Bank Rules for opening and closing bank accounts and deposit accounts at Evrofinance Mosnarbank.

The list of documents to be submitted by the client to the Financial Institutions Department for identification and onboarding purposes is given in Appendix 3 hereto.

The list of documents for opening the custody account to be submitted to the Custody Transactions Department:

- a corresponding custody account agreement;
- a client (depositor) questionnaire (form No. 1.1.1);
- an instruction, with specification of a certain clearing organization (for opening trading custody accounts) (form No. 1.2);
- a notarized copy of the License of a professional participant of the securities market if a nominee custody account or a trustee custody account is opened for a resident;
- a power of attorney issued to the legal entity representatives giving the right to (powers to be selected by the legal entity) the following: to sign documents for opening

and closing custody accounts at Evrofinance Mosnarbank Depository; to sign instructions, requests and other documents related to the custody account; to transfer instructions, requests and other documents related to opening, maintaining and closing the custody account as well as to receive from the Depository extracts, reports and other documents related to the above mentioned custody account;

information for identification of the client representative (attorney-in-fact) in accordance with the approved Identification Program for a client, a client representative, a beneficiary, a beneficial owner of the Evrofinance Mosnarbank Internal Control Rules, with the aim of preventing legalization (laundering) of criminal proceeds and financing of terrorism (if a proxy is issued to the representative).

7.1.1.14. Opening a custody account to a credit organization (non-resident)

At initial application to Evrofinance Mosnarbank for opening accounts and receiving banking services, a credit organization (non-resident) shall apply to the Financial Institutions Department.

The credit organization (non-resident) shall pass through an identification procedure performed by the Financial Institutions Department in accordance with the effective Bank Rules for opening and closing bank accounts and deposit accounts at Evrofinance Mosnarbank.

The list of documents to be submitted by the client to the Financial Institutions Department for identification and onboarding purposes is given in Appendix 4 hereto.

The list of documents for opening the custody account to be submitted to the Custody Transactions Department:

a corresponding custody account agreement;

a client (depositor) questionnaire. If a credit organization (non-resident) opens only the custody account, a legalized copy of the questionnaire is required (form No. 1.1.1);

an instruction, with specification of a certain clearing organization (for opening trading custody accounts) (form No. 1.2);

documents confirming that the organization has been incorporated in a state specified in Sub-Paragraphs 1 and 2, Paragraph 2, Article 51.1 of the Federal Law "On the Securities Market" and that in accordance with its by-laws the organization is entitled to account for and transfer rights to securities if a foreign nominee custody account is opened to a non-resident. A corresponding application signed by an authorized officer of the said organization may be deemed as confirmation that the

foreign organization is entitled in accordance with its by-laws to account for and transfer rights to securities. The said application may be drawn up as a single document or may be submitted to the Depository as part of another document.

documents confirming that the organization has been incorporated in a state specified in Sub-Paragraphs 1 and 2, Paragraph 2, Article 51.1 of the Federal Law "On the Securities Market" and that in accordance with its by-laws the organization is entitled, without being a securities holder, to perform on its own behalf and in the interests of third parties any legal and practical actions with securities and to exercise rights under securities if a foreign nominee custody account is opened to a non-resident. A corresponding application signed by an authorized officer of the organization may be deemed as confirmation that in accordance with its by-laws the foreign organization is entitled, without being a securities holder, to perform on its own behalf and in the interests of third parties any legal and practical actions with securities and to exercise rights under securities. The said application may be drawn up as a single document or may be submitted to the Depository as part of another document.

a power of attorney issued to the legal entity representatives giving the right to (powers to be selected by the legal entity) the following: to sign documents for opening and closing custody accounts at Evrofinance Mosnarbank Depository; to sign instructions, requests and other documents related to the custody account; to transfer instructions, requests and other documents related to opening, maintaining and closing the custody account as well as to receive from the Depository extracts, reports and other documents related to the above mentioned custody account;

information for identification of the client representative (attorney-in-fact) in accordance with the approved Identification Program for a client, a client representative, a beneficiary, a beneficial owner of the Evrofinance Mosnarbank Internal Control Rules, with the aim of preventing legalization (laundering) of criminal proceeds and financing of terrorism (if a proxy is issued to the representative).

All documents executed in a foreign language, fully or in any part, shall be accompanied by a duly certified translation into Russian.

Documents issued by the Depository:

7.1.1.15. After the operation is completed, a Custody Account Opening Notice containing a unique account code (number) shall be issued to the client (depositor) (form No. 2.1).

7.1.1.16. The custody account opening operation shall be executed within two business days after completing the check of the entire package of documentation submitted to the Bank in accordance with the requirements stipulated in this Section.

7.1.2. Closing a Custody Account

Operation subject: When carrying out the operation on closing the client's (depositor's) custody account, the Depository shall enter data rendering impossible any operations on the custody account in the accounting registers.

7.1.2.1. A custody account shall be closed in the following cases:

upon termination of a custody agreement;

upon termination of a custody agreement after the expiration of its validity period;

under the client's (depositor's) instruction (Form No. 1.4 – Application for closing a custody account);

under the initiative of the Depository if during six months no operations have been conducted on the custody account (for custody accounts with zero balances);

by decision of the competent state authorities in accordance with the applicable legislation of the Russian Federation;

in case of liquidation of the client (depositor) of the Depository, which is a legal entity;

in the case of revocation of the license of a professional player of the securities market for depository activities - nominee account. The basis for closing shall be the relevant information published on the official website of the Bank of Russia or another person licensing the activities of professional players of the securities market in accordance with the legislation of the Russian Federation;

in case of cancellation of the license of a professional player of the securities market for securities management, the custodian account may be closed. The basis for closing shall be the relevant information published on the official website of the Bank of Russia or another person licensing the activities of professional players of the securities market in accordance with the legislation of the Russian Federation;

in case of death of the client (depositor) of the Depository, who is an individual.

7.1.2.2. A trading custody account shall be closed with the consent of the clearing organization.

7.1.2.3. A custody account whereon balances of securities are accounted may not be closed.

In case of termination of the Custody Agreement, except for the case of liquidation of the client (depositor) - legal entity, the Depository may take actions aimed at crediting securities of such client (depositor) to the personal account opened for the latter in the register of securities owners or to the nominee client account opened with the depository, performing the mandatory centralized custody of securities.

The Depository shall be entitled not to close the custody account upon the client's instruction if the client (depositor) has debts under the Depository's invoices for the services rendered.

Upon receipt of an Application for closing a custody account or termination of the Custody Agreement, the Depository may issue invoices to the Depository's client (depositor) for a commission fee before the end of the current month and shall be entitled not to close the custody account until such invoices are paid.

The grounds for closing a custody account in the event of liquidation of a legal entity of the client (depositor) of the Depository may be any of the following documents:

- an extract from the Unified State Register of Legal Entities in soft copy received through the service "Information provision from the Unified State Register of Legal Entities/Individual Entrepreneurs about a specific legal entity/individual entrepreneur in soft copy" on the official website of the Federal Tax Service of the Russian Federation (www.nalog.ru);

- if the client (depositor) of the Depository is a foreign entity – a document issued by the competent authority of the client's (depositor's) country of residence confirming that a record of the liquidation of such legal entity has been made in the official register of companies of that country or a copy of such document certified and apostilled by an authority of the foreign state (unless the international treaty of the Russian Federation provides for a simplified procedure for document certification) or by the consular service of the Russian Foreign Ministry or a Russian notary;

- other officially published information on the liquidation of a legal entity, if such information is available to the Depositary.

In the case of reorganization of the Depositor represented by a legal entity, the custody account shall be closed on the basis of:

- An Official Instruction to close the custody account of a client (depositor) represented by a reorganized legal entity;
- copies of the transfer deed certified by the reorganized legal entity;
- a document confirming the entry in the Unified State Register of Legal Entities made on the establishment of the reorganized legal entity (a copy certified in accordance with the procedure established by the legislation of the Russian Federation), unless otherwise provided by the custody agreement.

In the event of the death of a client (depositor) represented by an individual in the absence of securities on the custody account opened for him, the custody account shall be closed on the basis of the Official Instruction for closing the custody account and one of the following documents:

- death certificate of the client (depositor) (notarized copy);
- certificates of inheritance (notarized copy);
- a court decision in force declaring the client (depositor) dead (notarized copy);
- another document confirming the fact of the death of the client (depositor) provided for by the applicable legislation.

Documents issued by the Depositary:

7.1.2.5. After the operation is completed, a Custody Account Closing Notice shall be issued to the client (depositor) (Form No. 2.3).

7.1.2.6. The zero-balance custody account closure shall be executed no later than the next business day after receiving the instruction, provided all settlement operations on that account have been completed, unless otherwise stipulated by the current legislation.

7.1.3. Opening custody sub-accounts and other sub-accounts

The list of sub-accounts contained in these Terms and Conditions is not exhaustive. The Depository may introduce new types of sub-accounts as necessary, including by entering into separate agreements with the client (depositor).

Opening sub-accounts at the initiative of the client (depositor) may be due to the client's (depositor's) intention to perform certain operations to be reflected on the respective sub-accounts.

Opening sub-accounts at the initiative of the Depository may be due to the need to reflect operations originated as follows on the client's (depositor's) account:

- by the client (depositor) or the client's (depositor's) authorized persons;
- by clients and counterparties of the client (depositor);
- by issuers of securities, senior depositories, and registrars;
- by authorized bodies;
- by other persons entitled to initiate depository operations on the client's (depositor's) account.

7.1.3.1. Main sub-account.

Acceptable methods of accounting for securities on sub-accounts of this type: open method of accounting and closed method of accounting. The sub-account is intended for accounting of documentary and non-documentary, issuable and non-issuable securities, operations with which are not subject to any restrictions. Any operations are allowed.

The main sub-account is managed by the client (depositor) or client's (depositor's) authorized persons.

The basic document of the sub-account is the Terms and Conditions.

7.1.3.2. Sub-account to account for securities encumbered.

It may be opened on the basis of a Pledge Instruction (Form No. 1.6) of the client (depositor) or its authorized person containing the terms and conditions of the pledge, subject to registration of the pledgee in the Depository in accordance with Clause 7.3.3 of the Terms and Conditions.

Acceptable methods of securities accounting on sub-accounts of this type: open safekeeping and closed safekeeping.

The sub-account is intended for accounting documentary and non-documentary, issuable and non-issuable securities pledged by the client (depositor). Pledged

securities shall be accounted on sub-accounts under pledge agreements. With respect to securities accounted on sub-accounts of this type, securities transfer operations shall be allowed, as well as other operations expressly provided for by the Terms and Conditions and the applicable legislation.

Sub-accounts of this type shall be managed jointly by the client (depositor) and the pledgee (personally, or their authorized persons).

The basic documents of sub-accounts of this type are the Terms Conditions and the Pledge Instructions of the client (depositor).

A pledge sub-account may be opened on the custody accounts of owners, trust managers, foreign authorized holders.

7.1.3.3. Sub-account for accounting arrested securities.

It is opened based on decisions or orders on the arrest of securities belonging to the client (depositor) received by the Depositary from the competent (judicial, law enforcement, etc.) state authorities;

In respect of securities accounted on sub-accounts of this type, securities transfer operations within the custody account shall be allowed only.

Acceptable methods of securities accounting on sub-accounts of this type: open safekeeping and closed safekeeping.

The sub-account is intended for accounting documentary and non-documentary, issuable and non-issuable securities, in respect of which an arrest has been imposed by a competent state authority.

Sub-accounts of this type shall be managed by the Depositary Administration.

The basic documents of sub-accounts of this type are the Terms and Conditions and the relevant decisions/orders of the competent state authorities.

Opening sub-accounts of this type shall be allowed on the custody accounts of owners or other persons in accordance with federal laws only.

7.1.3.4. Trade sub-accounts of trade custody accounts.

Sub-accounts intended for operations with securities on the regulated market under the client's (depositor's) brokerage service agreements entered into by the Bank (hereinafter referred to as the Trade sub-accounts of trade custody accounts of the client (depositor)) shall be opened in case a custody account agreement is entered into between the client (depositor) and the Bank and the client (depositor) submits an

Instruction to open a trade custody account for each clearing organization to the Depository.

The acceptable method of securities accounting on sub-accounts of this type is the open accounting method.

Depending on the clearing organization and transaction types (T0, T +), the Depository shall open various types of trade custody sub-accounts of client's (depositor's) trade custody accounts: NCC clearing (T0 and T +), NCC clearing (settlements in foreign currency), NSD clearing.

The basic documents of the trade sub-accounts of the client's (depositor's) custody account are the Terms and Conditions and the clearing rules of the respective clearing organizations.

Trade sub-accounts shall be opened on all types of trade accounts (depending on the clearing organization).

7.1.3.5. Sub-accounts for accounting securities blocked for other reasons.

Sub-accounts belonging to the "Blocked for other reasons" type are intended to account securities that have any general restrictions on operations with them. Sub-accounts of this type may account securities that are in the process of being delivered to another counterparty or in transit from one place of safekeeping to another, securities that may not be disposed of due to a debt under the Depository's fees, blocked for corporate actions to be taken, blocked due to the death of the client (depositor), awaiting registration of a report on the securities issue results and in other cases of restrictions on debiting securities from the custody account not covered by Clauses 7.1.3.2, 7.1.3.3, and 7.1.3.4 hereof.

The acceptable methods of securities accounting on sub-accounts of this type is the open and closed accounting methods.

Operations of securities transfer to other sub-accounts of the client's (depositor's) custody account may be performed on this type of sub-accounts. It is also

allowed to debit securities previously blocked on a sub-account of this type for their re-registration outside the Depositary.

Sub-accounts of this type shall be managed by the Depositary Administration, with the exception of sub-accounts opened under a Blocking Instruction (Form No. 8) submitted to the Depositary by the client (depositor).

The basic documents of the "Blocked for other reasons" sub-accounts on the client's (depositor's) custody account are the Terms and Conditions. When performing operations, the basis thereof may be official documents of the Depositary Administration.

The "Blocked for other reasons" sub-accounts may be opened on all types of custody accounts, except for custody accounts not intended for accounting the title to securities.

7.1.3.6. Special sub-accounts not intended for accounting the title to securities.

Special sub-accounts not intended for accounting the title to securities may be opened on accounts that are not intended for accounting the title to securities only.

Special sub-accounts not intended for accounting the title to securities are intended to reflect securities the owner of which is not established. The basic documents of sub-accounts of this type are the Terms and Conditions.

7.1.3.7. Closing sub-accounts on custody accounts and other accounts.

A record of closing a sub-account on a custody account and another account may be made automatically upon closing a custody account or another account containing such sub-account, as well as on the basis of an Official Instruction.

7.1.4. Changing the client (depositor) personal data

Operation subject: When carrying out the operation on changing the client (depositor) personal data, the Depositary shall enter changes in the client (depositor) data in the accounting registers.

7.1.4.1. The Depositary shall allow the client (depositor) identification based on both changed and old data.

7.1.4.2. In case of changes in the client (depositor) personal data the Depositary shall ensure the integrity of the old data.

Operation bases:

7.1.4.3. To change the personal data, it shall be necessary to submit:

an application to change the custody account details (form No. 1.3);

a Client Questionnaire completed in accordance with the Identification Program for the Client, Client's Representative, Beneficiary, Beneficiary owner (hereinafter, the Identification Program) of Evrofinance Mosnarbank Internal Control Rules, with the aim of preventing legalization (laundering) of criminal proceeds and financing of terrorism.

a Client (Depositor) Questionnaire with new personal data (forms Nos. 1.1.1 - 1.1.4);

notarized copies of documents confirming changes made.

If provided for by the custody agreement, information about the client (depositor) and (or) other persons may be entered and modified on the basis of the following documents:

- documents confirming the fact of making an entry in the Unified State Register of Legal Entities (with regard to a foreign legal entity - an extract from a commercial register or another register of the state of registration of the legal entity, and (or) other documents in accordance with the laws of the country of incorporation of the legal entity);

- documents received by the Depository from clients (depositors) when rendering other services to them or when identifying them as provided for by the legislation of the Russian Federation on countering the legalization of criminal proceeds and terrorism funding.

The legal entity client's (depositor's) personal data shall be changed in case of its reorganization when the custody account is reissued by the Depository for the reorganized legal entity on the basis of documents evidencing the reorganization of the client (depositor) and the transfer of rights and obligations of the client (depositor) to the reorganized legal entity.

Documents issued by the Depository:

7.1.4.4. After the operation is completed, a Notice of Changing the Custody Account Details shall be issued to the client (depositor) (form No. 2.2).

7.1.4.5. The operation shall be executed no later than the next business day after receiving the instruction for changing the custody account details.

7.1.5. Cancellation of instructions on the custody account

Operation subject: When carrying out the operation on cancelling instructions on the custody account, the Depositary shall cancel an instruction earlier delivered by the client (depositor).

7.1.5.1. The client (depositor) may file the instruction to cancel an earlier delivered instruction.

7.1.5.2. The Depositary cannot fulfill a cancellation instruction if the Depositary has already fulfilled the previously submitted instruction subject to cancellation or the instruction subject to cancellation is at a stage when it is impossible to cancel or suspend it.

Upon receipt of a cancellation instruction that cannot be fulfilled, the Depositary shall notify the client (depositor) thereof (by sending a report).

7.1.5.3. The Depositary shall take all the possible measures to fulfill cancellation instructions first of all.

Operation basis:

7.1.5.3. To cancel an instruction, it shall be necessary to submit:

an instruction to cancel the operation (form No. 1.9).

Documents issued by the Depositary:

7.1.5.4. The client (depositor) shall be issued a report on the completed operation on cancelling instructions on the custody account.

7.1.5.5. The operation shall be executed on the same day the instruction was received if it is submitted before the end of operating hours or on the next business day if it is submitted after the end of operating hours.

7.1.6. Personal data handling.

The Depositary shall be entitled to handle personal data of the clients (depositors) and their representatives, performing any actions stipulated in the Federal Law No.152-Φ3 “On Personal Data” of 27 July 2006. The aim of personal data handling is for the

Depository to properly execute its responsibilities proceeding from the federal laws, other regulatory documents, including those issued by the federal executive authorities, the Bank of Russia (jointly hereinafter referred to as the legislation), and from the agreements between the Depository and its contractors and clients (depositors).

The proposed circle of personal data users includes the Depository's employees, officers of regulatory, oversight and control authorities, the Depository's contractors and other persons exercising their authorities in accordance with the requirements of the legislation and agreements executed with the Depository.

The Depository shall be authorized to receive personal data of the clients (depositors) and their representatives from third parties.

The consent of the client (depositor) shall remain in effect indefinitely and can be revoked by sending a written notice to the Depository on revoking the consent, in which case the Depository shall stop using any personal data and destroy it, save for personal data contained in documents which shall be stored in accordance with the legislation and internal documents of the Depository. Such personal data shall be stored by the Depository over the period stipulated by the legislation and respective internal documents. The notice can be executed in free form.

If this consent is revoked, personal data included in the documents executed as part of the Depository's activities, including internal documents executed during the period the consent was in effect, can be revealed to third parties in accordance with the legislation.

7.2. Inventory Operations

7.2.1. Crediting (Acceptance for Safekeeping and Accounting) Securities to Custody Accounts and Other Active and Passive Accounts.

7.2.1.1. The operation of crediting securities to custody accounts and other passive accounts shall be followed by a mandatory entry on the securities crediting to an active account. Making an entry on crediting such securities to a passive account without any flows on active accounts shall be part of a transfer operation.

Unless federal laws and regulatory documents of the Bank of Russia state otherwise, the acceptance of securities for safekeeping on the custody account shall be executed upon the Depository receiving the respective instruction from the client (depositor) or other person in cases stipulated by these Terms and Conditions, and if

the instruction contains conditions and (or) timing requirements – also upon meeting the respective conditions and (or) time requirements.

7.2.1.2. Upon crediting the securities, the quantity of securities accounted in the Depository shall increase.

7.2.1.3. The method of safekeeping for accepted securities shall be specified in the client's (depositor's) instruction, unless the specified method runs counter to the requirements for circulation of securities set by the securities issuer or by the regulatory authority.

7.2.1.4. The Depository may refuse to accept securities for safekeeping and accounting if:

securities are not on the list of securities accepted for servicing in the Depository;
the Depository doubts the authenticity of securities certificates and their fitness for use as currency;

acceptance of securities for safekeeping is prohibited by the law, an act of a government agency;

an order (notice) on suspension of operations is received with respect to securities.

7.2.1.5. When crediting securities to a custody account, entries are made on the basis of a combination of the following documents:

- instruction on the custody account (form 1.5);
- document evidencing the securities crediting to the custody account;
- if the above instruction on the custody account contains a term and (or) condition for its execution, the occurrence of the respective term and (or) condition shall be specified;
- other documents stipulated by the regulations of the Bank of Russia, the Terms and Conditions or an agreement with the client (depositor).

7.2.1.6. When making entries on crediting a documentary security (documentary securities) to the custody account with the simultaneous transfer of such security (such securities) to the Depository for its (their) immobilization, the Depository shall issue an acceptance report alongside with the documents specified in clause 7.2.1.5. This requirement shall not be taken into account when crediting clearing participation certificates to custody accounts.

7.2.1.7. Securities shall be credited to the trading custody account on the basis of:

1) an order of the clearing organization in the form of an instruction on the nominee custody sub-accounts, whereon rights to such securities are accounted, and (or) a report of the clearing organization following the clearing procedure; or

2) an order of the clearing organization in the form of an instruction on the nominee trading custody accounts, whereon rights to such securities are accounted, and (or) a report of the clearing organization following the clearing procedure; or

3) the client's (depositor's) instruction on the trading custody account (form No. 1.5) and consent of the clearing organization to the order on the nominee trading custody account, whereon rights to such securities are accounted with the Depository;

4) the instruction of one client (depositor) to debit such securities from a trading custody account (form No. 1.5) opened with the Depository, and the instruction of another client (depositor) to credit such securities to another trading custody account (form No. 1.5) opened with the Depository, provided that the said trading accounts are opened to one clearing organization. No individual consent to such operations shall be required if the clearing rules provide for consent of the clearing organization to perform such operations without having to obtain such consent.

7.2.1.8. If equity securities are deposited by distribution among shareholders, or conversion of other securities into the securities in question, invalidation of an individual number (code) of additional issue of equity securities and uniting additional issue equity securities with equity securities of the original issue or uniting additional issues of equity securities, and in other cases stipulated by the federal legislation or custody agreement, the securities can be accepted on the custody account upon submission of the following documents to the Depository by the person opening the custody account, or receipt of other documents by the Depository as stipulated by the federal law or custody agreement.

7.2.1.9. In cases stipulated by Paragraphs 2 and 3 of Clause 7.5 of the Bank of Russia Regulation No.503-Π, the reason for accepting securities on the custody account shall be the Depository receiving an instruction to debit the securities from another custody account opened with this Depository, if the said instruction states that the debiting is performed due to returning the securities to the business account or custody account from which these securities (or other securities converted into securities in question) were debited, or a securities holders registrar or depository

opening a nominee business account or nominee custody account for the Depository providing a report on the operation containing crediting of securities to the said account due to their return to the business account or custody account which these securities (or other securities converted into securities in question) were debited from.

7.2.1.10. The Depository shall credit securities to an account of unidentified persons on the basis of:

- received documents on the securities crediting to the Depository's account in the absence of basis for crediting the securities to the client's (depositor's) custody account (if the securities crediting is related to crediting the securities to the Depository's account);

- official instruction of the Depository.

7.2.1.11. The reason for crediting equity securities to an issuer account is the Depository receiving a respective issuer's instruction upon placement or redemption of equity securities, and if such instruction contains conditions and (or) timing requirements for its execution – also after the said conditions and (or) time requirements have been met. In cases stipulated by the federal laws or the agreement with the issuer, equity securities may also be credited to an issuer account upon the Depository receiving other documents stipulated by such laws or the agreement with the issuer.

7.2.1.12. The reason for crediting securities to a depositor custody pledge account is the Depository receiving a document confirming the crediting of securities to the nominee trading custody account or custody sub-account of the nominee to which the said depositor custody pledge account was opened.

7.2.1.13. The reason for crediting securities to a certified securities account is the Depository receiving certified securities for blocking under an acceptance report.

7.2.1.14. The reason for crediting an electronic mortgage to a book-entry securities account is the receipt of an electronic mortgage for storage, and making an entry on its crediting to the custody account of the pledge holder originally indicated in the electronic mortgage (original mortgage holder) or another person exercising the rights under electronic mortgage in accordance with Paragraph 2 Clause 3 Article 13 of the Federal Law "On Mortgage (Pledge of Real Estate)" (other person exercising rights under electronic mortgage), or making an entry in a nominee custody account opened for a depository performing accounting and transfer of rights in electronic mortgages.

7.2.1.15. If the Depositary has received information, with regards to securities being credited to a custody account, to record (register) pledge title to the securities being credited, then the crediting of the said securities to the securities holder's custody account, trustee custody account or foreign authorized holder's custody account shall be permitted subject to the Depositary crediting the said securities with simultaneous registering the pledge title to the securities being credited, subject to the terms included in the information on pledge title.

7.2.1.16. When converting securities, upon which encumbrance has been registered, to other securities, the Depositary shall enter a record on encumbering the latter without the instruction of the client (depositor) whose securities have been encumbered and without the consent of the pledge holder. If the Pledge Instruction (Form No. 1.6) states that securities to which the pledged securities have been converted shall not be deemed encumbered, the rule in this paragraph shall not apply.

Documents issued by the Depositary:

7.2.1.17. Upon completion of the custody operation on crediting securities, the client (depositor) shall be issued a report on the completed operation (form No. 2.7).

Timing of the operation:

7.2.1.18. Acceptance of securities to a custody account or unidentified persons' account shall be completed by the Depositary no later than the next day after receiving the document confirming crediting of securities to the Depositor's custody account opened. In absence of grounds to credit the securities to a custody account, the Depositor shall credit them to the unidentified persons' account.

7.2.1.19. When placing shares upon establishment of a joint stock company, the shares shall be credited to a custody account as of the state registration date of the respective joint stock company.

7.2.1.20. If equity securities are being placed upon reorganization of the issuer, the securities shall be credited to the custody account or unidentified persons' account as of the state registration date of the issuer established as a result of the reorganization, and if the reorganization took form of a merger – on the date the record was made in the Unified State Register of Legal Entities on terminating the issuer being merged.

7.2.1.21. Securities shall be credited to the depositor custody account or depositor custody pledge account shall be performed as of the date the securities were credited



to the respective passive accounts, if such crediting was performed in connection with the crediting of securities to the Depository's account.

7.2.1.22. If securities are credited into the Depository's account due to their debiting from another account of the same Depository, the crediting of the said securities to the depositor custody account or depositor custody pledge account shall be performed no later than on the next business day after the Depository receives a document confirming crediting of the securities to the Depository's account.

7.2.1.23. Securities shall be credited to the certified securities account on the same day they are credited to the issuer account due to the placement of these securities or to a custody account for blocking.

7.2.1.24. When blocking a certified mortgage, it shall be credited to a custody account by the Depository no later than the next business day after the latest of the following events takes place:

the reason for crediting the certified mortgage to the custody account arises;

the certified mortgage is delivered to the Depository for storage and/or accounting the rights thereto.

A Depository only responsible for the safekeeping of an electronic mortgage shall credit the electronic mortgage into the nominee custody account opened for a depository performing the accounting and transfer of rights in an electronic mortgage, no later than the next business day following the day electronic mortgage is received for safekeeping.

The Depository shall credit the electronic mortgage to a book-entry securities safekeeping account on the same day it is credited to the custody account due to the receipt of electronic mortgage for storage.

7.2.1.25. Equity securities shall be credited to the issuer account no later than the next business day after the latest of the following events takes place:

the reason for crediting the equity securities to the issuer account arises;

the reason for debiting the equity securities from the custody account opened with the Depository arises.

7.2.1.26. In case of equity securities being placed, the equity securities shall be credited to the issuer account no later than the next business day following the day the reason for such crediting arises.

7.2.2. Debiting Securities

7.2.2.1. The operation of debiting securities from custody accounts and other passive accounts shall be followed by a mandatory entry on the securities debiting from an active account. Making an entry on debiting such securities from a passive account without any flows on active accounts shall be part of a transfer operation.

Unless otherwise stipulated by the current legislation, securities shall be debited from a custody account upon the Depository receiving a corresponding instruction from the client (depositor) or another person in cases stipulated by the Bank of Russia Regulation No.503-П, and if such instruction contains conditions and (or) timing requirements for its execution – also after the respective conditions and (or) timing requirements have been met.

7.2.2.5. Securities of the client (depositor) in nominee holding shall be deemed as released from accounting from the moment of receipt of a corresponding extract from the share register or from another depository stating that securities have been debited from the Depository's account.

7.2.2.6. The Depository shall not debit securities if such securities have been blocked.

Operation bases:

7.2.2.7. When debiting securities from a custody account, entries are made on the basis of a combination of the following documents:

- instruction on the custody account (form 1.5);
- document evidencing the securities debiting from the custody account;
- if the above instruction on the custody account contains a term and (or) condition for its execution, the occurrence of the respective term and (or) condition shall be specified;
- other documents stipulated by the Terms and Conditions.

7.2.2.8. When making entries on debiting a documentary security (documentary securities) from the custody account with the simultaneous return of such security (such securities) to the client (depositor) from the documentary securities account, the Depository shall issue an acceptance report alongside with the documents specified in clause 7.2.2.7 hereof. This requirement shall not be taken into account when debiting clearing participation certificates.

7.2.2.9. Securities shall be debited from the trading custody account on the basis of:

1) an order of the clearing organization in the form of an instruction on the nominee custody sub-accounts, whereon rights to such securities are accounted, and (or) a report of the clearing organization following the clearing procedure; or

2) an order of the clearing organization in the form of an instruction on the nominee trading custody accounts, whereon rights to such securities are accounted, and (or) a report of the clearing organization following the clearing procedure; or

3) the client's (depositor's) instruction on the trading custody account (form 1.5) and consent of the clearing organization to the order on the nominee trading custody account, whereon rights to such securities are accounted with the Depository;

4) an instruction of one client (depositor) to debit such securities from a trading custody account opened with the Depository (form 1.5), and an instruction of another client (depositor) to credit such securities to another trading custody account opened with the Depository (form 1.5), provided that the said trading accounts are opened to one clearing organization. No individual consent to such operations shall be required if the clearing rules provide for consent of the clearing organization to perform such operations without having to obtain such consent.

Operations specified in Subparagraphs 1-4 of this Paragraph shall be performed by the Depository by reflecting each operation of debiting and crediting securities in accordance with the clearing organization's report;

7.2.2.10. If equity securities are placed by converting other securities, invalidating an individual number (code) of an additional issue of equity securities or merging additional issue equity securities with the original issue equity securities or uniting additional issues of equity securities, in case of buyback of a public joint stock company's securities upon demand of a person holding more than 95% of the shares in that public joint stock company, redemption of issue-grade securities, and in other cases stipulated by the federal laws, custody agreement or these Terms and Conditions, the reason for debiting the securities from a custody account is the Depository receiving the respective documents from a person opening to the Depository a nominee business account (custody account) or account of an entity acting in the interests of other persons, or the Depository receiving other documents stipulated by the federal laws, custody agreement or these Terms and Conditions.

7.2.2.12. Securities for which a pledge title has been registered, can be debited from a custody account based on an instruction of the pledge holder or notary issuing out-of-court claim on the said securities in accordance with the legislation of the Russian Federation and these Terms and Conditions.

7.2.2.13. The reason for debiting equity securities from an issuer account is the Depository receiving the respective instruction from the issuer on placement or redemption of equity securities, and if such instruction contains other conditions and (or) timing requirements for execution – then also upon meeting the respective conditions and (or) timing requirements. In cases stipulated by the federal laws or the issuer agreement, the reason for debiting equity securities from an issuer account is the Depository receiving other documents stipulated by the federal laws or the issuer agreement.

7.2.2.14. Securities shall be debited from the unidentified persons' account if returning securities as stipulated in Paragraph 5, Article 8.5 of the Federal Law "On the Securities Market", based on the security holders' registrar or depository opening a nominee account to the Depository providing the reporting documents containing information on erroneous crediting of such securities (or other securities converted to the securities in question) to the said account. In that case the Depository shall issue an instruction to debit the same amount of the same securities from its nominee account with a reference to such operation being made in connection with the return of securities to the business account or custody account from which these securities (or other securities converted into the securities in question) were debited from.

7.2.2.15. Securities shall also be debited from the unidentified persons' account one month after these securities (or other securities converted to the securities in question) were credited to the said account. In that case the number of securities accounted by the Depository in the custody account and unidentified persons' account shall be equal to the number of securities accounted in the Depository's accounts. If the Depository issues the instruction to debit securities accounted in the unidentified persons' account from the nominee account opened for it, such instruction shall include reference to such operation being made in connection with the return of securities.

7.2.2.16. Securities may be debited from the unidentified persons' account in case the Depository to which the registrar has opened a nominee business account,



provides an instruction upon the registrar's request to debit the said securities from the business account and credit them to the business account of the entity registered, which stated erroneous instruction to the registrar, based on which the respective securities were debited from its business account earlier and credited to the nominal holder's business account.

7.2.2.17. If a nominal holder stops performing the functions related to accounting rights to securities and debiting securities from the custody account and unidentified persons' account, the Depository shall issue to the registrar or depository in charge of mandatory centralized safekeeping of securities (centralized accounting of rights to securities), the documents containing full information on the said securities, information on restrictions of any operations with the securities, information on the custody account from which they were debited and other information available to the Depository as of the issuance of instruction to debit securities from the business account (custody account) of the nominal holder.

7.2.2.18. The grounds for debiting securities from the depositor custody account is the Depository receiving a document confirming the debiting of securities from the Depository's account for which the said depositor custody account has been opened.

7.2.2.19. The grounds for debiting securities from the depositor pledge custody account is the Depository receiving a document confirming the debiting of securities from the nominee trading custody account or nominee custody sub-account, for which the said depositor custody pledge account has been opened.

7.2.2.20. The grounds for debiting securities from the certified securities account is the transfer of one or more certified securities by the Depository due to the expiration of its/their safekeeping period as instructed by the person originally signing the blocking agreement, or by the Depository engaging another depository to perform its safekeeping and accounting duties for certified mortgage, provided such engagement is permitted by the Depository Agreement with the Depositor delivering the certified mortgage for safekeeping and accounting of rights thereto.

The grounds for debiting an electronic mortgage from the book-entry securities safekeeping account are one of the following events:

- transfer of the electronic mortgage to another depository in case of change of depository responsible for safekeeping of the electronic mortgage;



- information received from the depository performing accounting and transfer of title to the electronic mortgage, regarding its inability to make an entry to the custody account of the original holder of the electronic mortgage or another person exercising title under the electronic mortgage;

- the Depository receiving a notice from the title registration authority on redemption of the mortgage registration record.

Documents issued by the Depository:

7.2.2.21. Upon completion of the custody operation on releasing securities from safekeeping and accounting the client (depositor) shall be issued:

- a report on the completed operation (form No. 2.7);

- a notice of the completed operation in the share register or in another depository;

- with respect to certified securities - one copy of the Securities Acceptance Certificate, securities certificates.

Timing of the operation:

7.2.2.22. Debiting of securities from a custody account or unidentified persons' account shall be completed by the Depository no later than the next day after receiving the document confirming debiting of securities from the Depository's account. In case of placement of equity securities by conversion of other securities upon reorganization of the issuer, the securities shall be debited from the custody account or unidentified persons' account by the Depository as of the date of state registration of the issuer created as a result of the reorganization, and in case of reorganization in the form of a merger – as of the date the record was made in the Unified State Register of Legal Entities on terminating the issuer being merged, but no earlier than the date the Depository receiving supporting documents.

7.2.2.23. If the issuer terminates its operations and is excluded from the Unified State Register of Legal Entities or liquidated, the securities shall be debited from the custody account or unidentified persons' account by the Depository as of the date the respective changes are made in the Unified State Register of Legal Entities, but no earlier than the date the Depository receiving supporting documents.

The following procedures are provided for if the Depository receives information on the termination of the issuer's activities (liquidation) after the date of the respective entry in the Unified State Register of Legal Entities:



- the Depository shall take the measures specified in the Terms and Conditions to inform the clients (depositors) on whose custody accounts securities of the liquidated issuer securities are accounted about the date of termination of the issuer's activities (liquidation) by posting information on the Depository's official website and sending a message to the e-mail address specified in the Client's (Depositor's) Questionnaire;

- the Depository shall identify operations with the securities of the liquidated issuer for the period from the date of the entry on termination of the issuer's activities (liquidation) made in the Unified State Register of Legal Entities to the date of the above information receipt by the Depository;

- if the Depository performed operations with the securities of the liquidated issuer for the period from the date of the entry on termination of the issuer's activities (liquidation) made in the Unified State Register of Legal Entities to the date of the above information receipt by the Depository, the Depository shall also inform all the clients (depositors) whose custody accounts involved such operations for the above period about the termination of the issuer's activities (liquidation) by sending a message to the email address specified in the Client's (Depositor's) Questionnaire.

7.2.2.24. A mortgage shall be debited from a custody account and its depository accounting shall be stopped no later than the next business day after the latest of the following events:

the reason for debiting the mortgage from the custody account arises;

the reason arises for delivering the certified mortgage to its owner due to the Depository stopping its depository accounting or reason arises to transfer the electronic mortgage to another depository for safekeeping.

7.2.2.25. Equity securities shall be debited from the issuer account on their placement no later than the next business day after the latest of the following events:

the reason for debiting the equity securities from the issuer account arises;

the reason for crediting the equity securities to the custody account arises.

7.2.2.26. Debiting equity securities from the depositor custody account and depositor pledge custody account shall be performed on the date the securities are debited from the respective passive account, if such debiting is executed in connection with the securities being debited from the Depository's account.

7.2.2.27. When debiting securities from a depository account opened for the Depository due to their crediting to another depository account opened for the same Depository, the said securities shall be debited from the depositor custody account or



depositor pledge custody account no later than the next business day following the day the Depository receiving the document confirming the debiting of the said securities from the depository account.

7.2.2.28. Securities shall be debited from the certified securities account on the same day they are transferred due to termination of their safekeeping.

The Depository shall debit the electronic mortgage from the book-entry securities safekeeping account within the following timeframes:

- on transfer of an electronic mortgage for safekeeping to another depository, in case of change of depository performing safekeeping of an electronic mortgage – on the day it is transferred by the Depository for safekeeping to another depository;

- on receiving information from the depository performing accounting and transfer of title to the electronic mortgage, regarding its inability to make an entry to the custody account of the original holder of the electronic mortgage or another person exercising title under the electronic mortgage – no later than the first business day after the date said information was received;

- on receiving a notice from the title registration authority on redemption of the mortgage registration record – no later than the first business day following the date of said notice.

7.2.2.29. Debiting the securities for which a restriction of operations with securities has been registered, except for cases stipulated by federal laws and cases stipulated by Paragraph Two of this clause, shall not be permitted.

Securities for which a pledge right has been registered may be debited if permitted by the pledge registration terms. In this case the instruction to debit securities shall also be signed by the pledge holder, unless otherwise stipulated by the federal laws or the custody agreement.

If the Depository debits securities for which a pledge right has been registered, it shall also transfer information on the pledge terms and the pledge holder to another depository or other person that will continue accounting the rights of the owner, trustee or foreign nominal holder for the said securities, unless the instruction for debiting the securities or instruction to record (register) the restriction of operations with securities stipulate otherwise.

7.2.3. Transfer of Securities

Operation subject: The subject of the operation on transferring securities shall be transfer of securities from one custody account of the client (depositor) to another custody account of the client (depositor) within the Depository or transfer of securities from on sub-account to another within one custody account, provided the balance of securities accounted in the depository account as the nominal holder shall remain the same.

7.2.3.1. Securities transfer operation:

debiting of securities from one custody account of the client (depositor) and their crediting to another custody account of the client (depositor) within the Depository;

debiting of securities from one sub-account and their crediting to another sub-account within one custody account.

7.2.3.3. The operation on transferring securities shall be carried out on the basis of:

an instruction on the custody account (for transfers within the same account) (form No. 1.5);

an instruction on the custody account signed by both parties

OR

two instructions on the custody account (for debiting and crediting) signed by each of the parties (for transfers from one account to another).

Documents issued by the Depository:

7.2.3.4. Upon completion of the custody operation on transferring securities the operation originator shall be issued a report on the completed operation (form No. 2.7).

Timing of the operation:

7.2.3.5. When securities are transferred within the same depository, the securities shall be credited to the custody account no later than the next business day after the latest of the following conditions:

the reason for crediting the securities to the custody account arises;

the reason for debiting the securities from another custody account opened with the Depository arises.

The same rule applies to crediting a mortgage debited from a custody account opened with the Depositary to another custody account with the same Depositary.

7.2.4. Movement of Securities

Operation subject: The subject of the operation on moving securities shall be the Depositary's actions aimed to change the place of safekeeping of securities (debiting the securities from one asset account and their crediting to another asset account).

7.2.4.1. In case of movement of securities, the quantity of securities accounted on the client's (depositor's) custody account shall remain unchanged. The moved securities shall be debited from one account of the place of safekeeping and credited to another account of the place of safekeeping.

Operation bases:

7.2.4.2. The movement operation shall be carried out on the basis of:
an instruction on the custody account (form No. 1.5);
an order of the Depositary's administration;
an Acceptance Certificate (for certified securities);
a statement of the Depositary's business account from the share register or of the Depositary's nominee custody account with another depositary.

Documents issued by the Depositary:

7.2.4.3. Upon completion of the custody operation on moving securities the operation originator shall be issued a report on the completed operation (form No. 2.7).

Timing of the operation:

7.2.4.4. When securities are debited from a depositary account opened for the Depositary due to their crediting to a depositary account in another place of safekeeping opened for the same Depositary, the securities shall be debited from the depositor custody account and credited to the account at another place of safekeeping no later than the next business day after the latest of the following conditions:

- the reason for debiting the securities from the depositary account arises;
- the reason for crediting the securities to another depositary account arises.

7.2.5. Accounting of Rights to Restricted Securities

7.2.5.1. The Depository shall credit restricted securities to nominee custody accounts, custody accounts of the trustee, foreign nominee, foreign authorized holder.

7.2.5.2. Depositories may credit restricted securities to holder custody accounts if:

1) the holder custody account is opened to a party deemed as a qualified investor in accordance with the federal law (Article 51.2 of Federal Law No. 39-Φ3 dated 22 April 1996 “On the Securities Market”);

2) the holder custody account is opened to a party recognized as a qualified investor according to the procedure established in Evrofinance Mosnarbank in accordance with Article 51.2 of Federal Law No. 39-Φ3 dated 22 April 1996 “On the Securities Market” and the Bank of Russia Decree No. 3629-Y of 29 April 2015 “On recognizing entities as qualified investors and the procedure for maintaining the registry of entities recognized as qualified investors”;

3) securities have been acquired through a broker or by the trustee during trust management procedures;

4) securities have been acquired without the involvement of brokers on the following bases:

4.1) with respect to securities intended for qualified investors, to accounts of parties that are not qualified investors, if securities are acquired:

a) by the issuer of the specified securities (the entity liable under the specified securities);

b) by foreign legal entities;

c) as a result of exchange for (conversion to) the specified securities of other securities of the same issuer (the entity liable under securities) by resolution of the issuer (the entity liable under securities);

d) as a result of the reorganization of the issuer (the entity liable under securities);

e) as a result of the distribution of additional securities between holders of such securities;

f) as a result of the exercise of the preemptive right to acquire securities of the same issuer (the entity liable under securities);

g) as a result of the placement of additional shares of the issuer, if the specified securities are acquired by the parent company holding more than 50% of shares of the same issuer;

h) as a result of the universal legal succession or distribution of assets of the liquidated legal entity;

i) as a result of the fulfillment of legislative requirements and (or) provisions of a trust management agreement on the transfer of assets to the trustor.

4.2) with respect to foreign securities not admitted to public placement and (or) public circulation in the Russian Federation (hereinafter referred to as foreign restricted securities), to accounts of parties that are not qualified investors, if securities are acquired:

a) by a foreign legal entity or individual;

b) on the basis of provisions of an employment agreement (contract) or in connection with fulfillment by an individual of obligations stipulated in an employment agreement (contract), or in connection with an individual's being a member of the board of directors (supervisory board) of a legal entity;

c) as a result of exchange for (conversion to) the specified securities of other securities of the same issuer (the entity liable under securities) by resolution of the issuer (the entity liable under securities);

d) as a result of the distribution of additional securities between holders of such securities;

e) as a result of the exercise of rights granted by Russian depositary receipts;

f) as a result of the exercise of the preemptive right to acquire securities of the same issuer (the entity liable under securities);

g) as a result of the reorganization of the issuer (the entity liable under securities);

h) as a result of the placement of additional shares of the issuer, if the specified securities are acquired by the parent company holding more than 50% of shares of the same issuer;

i) as a result of the universal legal succession or distribution of assets of the liquidated legal entity;

j) as a result of the fulfillment of legislative requirements and (or) provisions of a trust management agreement on the transfer of assets to the trustor.

5) as of the date of filing the instruction to credit the specified securities, the client (depositor) that is not a qualified investor presents a document confirming that it was a qualified investor as of the date of closing the deal with the specified securities.

7.2.5.3. The Depositary shall credit restricted securities to holder custody accounts on the basis of documents confirming fulfillment of the criteria set out in Clause 7.2.5.2 of these Terms and Conditions.

7.2.5.4. Documents confirming fulfillment of the criteria set out in Clause 7.2.5.2 of these Terms and Conditions include:

a) for parties that are qualified investors by the law - founding documents and documents confirming that the party holds a corresponding license (if any), or certified copies of such documents;

b) for parties recognized as qualified investors according to the procedure established in Evrofinance Mosnarbank - an extract from the register of entities recognized by the Bank as qualified investors;

c) for parties, which have acquired securities through a broker or for which securities have been acquired by the trustee during trust management procedures - a broker's report and a trustee's report, respectively;

d) for parties that have acquired securities without the involvement of a broker or trustee - documents confirming that credited securities have been acquired on the bases stipulated in 4.1) - 4.2), Clause 7.2.5.2 of these Terms and Conditions;

e) other documents confirming fulfillment of the criteria set out in Clause 7.2.5.2 of these Terms and Conditions.

7.2.5.5. For foreign restricted securities to be credited to the account of the party specified in b), Sub-clause 4.2), Clause 7.2.5.2 of these Terms and Conditions, the client (depositor) shall specify in the instruction to credit securities the employment agreement (contract), on the basis of which or in connection with fulfillment of the obligations under which securities are credited, or any other agreement (contract), on the basis of which securities are credited in connection with fulfillment by the client (depositor) of functions of a member of the legal entity's board of directors (supervisory board).

7.2.5.6. The Depositary shall credit investment units intended for qualified investors to the holder custody account in case of their issue if they are issued on the basis of an application filed by this Depositary.

7.2.5.7. The Depository shall deny acceptance and (or) execution of an instruction to credit restricted securities to the depositor custody account if such crediting contradicts the requirements of these Terms and Conditions stipulated with respect to crediting of restricted securities to the specified custody account. The Depository shall transfer (return) such securities to the account, from which such securities were debited to the nominee custody account opened to the Depository (to the account of the entity acting in the interests of third parties, opened to the Depository in a foreign organization accounting rights to securities) and notify the depositor of the denied crediting of securities to its account, according to the procedure and at the timings stipulated in the custody agreement.

7.3. Operations Related to Blocking and Encumbrance of Securities

7.3.1. Blocking of Securities

7.3.1.1. Securities blocking is an operation on a custody account (an account) resulting in an entry(-s) made to certify that:

- operations with securities are blocked on the grounds provided for by the Terms and Conditions, and (or)
- securities are seized;
- operations with securities are suspended, prohibited, or blocked on the basis of a federal law, by decision of the Bank of Russia or by other legal grounds;
- payments under securities are suspended (in full or in part) at a foreign depository due to application of international sanctions, or at a senior depository – nominee holder at a foreign depository.

7.3.1.2. Restrictions related to the blocking of securities may be set to some of the rights to securities as well as to the exercise of rights arising out of securities holding.

7.3.1.3. The operation on blocking securities shall be performed in the custody account for which, according to the federal laws, the respective restrictions of disposal of securities may be applied.

7.3.1.4. The operation on blocking securities shall be carried out on the basis of:

- court decision;
- decision of authorized government agencies in cases stipulated in the legislation of the Russian Federation;
- decision of the Bank of Russia

- federal law
- decision of a foreign depository to stop payments under securities due to application of international sanctions, or a senior depository – nominee holder at a foreign depository;
- client's (depositor's) instruction (form No. 1.8).

7.3.1.5. In the cases provided for by Articles 72, 76, 84.3 of Federal Law No. 208-FZ, dated December 26, 1995, "On Joint-Stock Companies" (hereinafter referred to as the Federal Law "On Joint-Stock Companies"), securities presented for redemption (acquisition) shall be blocked upon receipt of the respective order (instructions) from the client (depositor).

From the Depository's receipt of the respective order (instructions) from the client (depositor) to exercise the client's (depositor's) right to demand redemption of shares in accordance with Article 76 of the Federal Law "On Joint Stock Companies" or an order (instruction) to send an application for the sale of securities in accordance with Articles 72, 84.3 of the Federal Law "On Joint-Stock Companies" till the date of making an entry on the securities title transfer to the company on the depository's account or till the date when the Depository is notified that the company's registrar is in receipt of the securities owner's revocation of the demand (application), the client (depositor) may not dispose of the securities presented for redemption (securities for sale), including pledging or encumbering them in other ways, which shall be registered by the Depository by means of an entry made without any instruction from the client (depositor) regarding such restrictions established on the account involving the title of the person/entity claiming (applying for) the securities.

7.3.1.6. In the case provided for by Paragraph 8 of Article 84.7 of the Federal Law "On Joint-Stock Companies", securities shall be blocked based on the client's (depositor's) Instruction to transfer the securities to be redeemed to the person/entity who/that, independently or together with affiliates, owns more than 95 percent of the total shares of the issuer referred to in Paragraph 1 of Article 84.1 of the Federal Law "On Joint-Stock Companies".

7.3.1.7. According to the regulations of the Bank of Russia, securities redeemed in accordance with Article 84.8 of the Federal Law "On Joint Stock Companies" shall be blocked on the basis of a document confirming the blocking of the said securities accounted in the depository account(s) without any instruction from the person/entity for whom/which the custody account is opened. The operations blocking entry in

respect of the securities to be redeemed shall be made as of the end of the operating hours of the date when the owners of the securities to be redeemed are identified (recorded).

7.3.1.8. The Depositary in receipt of a message from the client (depositor) - nominee, foreign nominee - in connection with the seizure of its depositors' custody accounts shall make an entry on the respective blocking of the custody account of the nominee, foreign nominee on the basis of the documents set out in the Terms and Conditions.

7.3.1.9. The Depositary shall make an entry on securities blocking on the basis of the following documents of the competent authorities:

- court order (a copy of a court order certified by the court) including a court ruling on securing a claim;

- order of enforcement, enforcement officer's decision, other enforcement documents certified by their issuing authorities;

- deed of the Bank of Russia;

- other documents of the competent state authorities set out by the legislation of the Russian Federation.

7.3.1.10. In accordance with Paragraph 5 of Article 82 of Federal Law No. 229-FZ, dated October 2, 2007, "On Enforcement Proceedings", a custody account blocking entry made by virtue of the debtor's securities seizure enforced by an enforcement officer within the framework of the enforcement proceedings in respect of the debtor's property shall not prevent any operations of such securities redemption, payment of proceeds from them, their conversion or exchange with other securities if such actions are provided for by the terms and conditions of issue of the securities seized and not prohibited by the securities seizure order.

7.3.1.11. Securities issue operations shall be blocked by making an entry in the security profile.

Documents issued by the Depositary:

7.3.1.12. Upon completion of the custody operation on blocking securities the operation originator shall be issued a report on the completed operation (form No. 2.11).

The record(s) on blocking of securities shall include the following information:



information identifying the securities for which the blocking is established, and the quantity of such securities;

description on the blocking of securities (arrest, blocking or ban on operations with securities);

date and reason for blocking disposal of securities.

7.3.2. Unblocking of Securities

7.3.2.1. The securities unblocking and (or) encumbrance relief is an operation resulting in an entry(-ies) on the custody account certifying that:

- securities seizure has been removed;
- operations with securities have been unblocked on the grounds established by the Terms and Conditions;
- operations with securities have been unblocked in accordance with the requirements of the legislation of the Russian Federation;
- restrictions on operations with securities established by a foreign depository due to application of international sanctions have been lifted, as well as by a senior depository – nominee holder at a foreign depository.

7.3.2.2. The Depository shall perform actions aimed to de-block securities upon the expiration of the set blocking period or upon occurrence of an event terminating the restrictions to the exercise of rights, by entering an expense record in the custody sub-account used for accounting of rights in the securities being blocked.

7.3.2.3. Unblocking of securities to be redeemed (acquired) in the cases provided for by Articles 72, 76, 84.3 of the Federal Law “On Joint Stock Companies” in respect of shares to be redeemed (acquired) shall be performed subject to the occurrence of the circumstances set out by the legislation of the Russian Federation based on a report on the depository’s account operation.

7.3.2.4. Unblocking of securities in the case provided for by Paragraph 8 of Article 84.7 of the Federal Law “On Joint-Stock Companies” on the owner’s custody account shall be performed based on a report on the depository’s account operation.

7.3.2.5. In accordance with the regulations of the Bank of Russia, unblocking of securities redeemed in accordance with Article 84.8 of the Federal Law “On Joint Stock Companies” shall be performed based on a document confirming the relief of the

operations blocking in respect of such securities on the account (accounts) opened for the Depository.

7.3.2.6. The Depository in receipt of a message from the client (depositor) - nominee, foreign nominee - about relief of the seizure of the depositors' accounts shall make an entry about the relief of the respective blocking of the custody account of the nominee, foreign nominee on the basis of documents provided by the client (depositor).

7.3.2.7. The Depository shall make an entry on the relief of the respective securities blocking on the basis of the following documents of the competent authorities:

- court order (a copy of a court order certified by the court) including a court ruling on securing a claim;
- enforcement officer's decision, other enforcement documents certified by their issuing authorities;
- deed of the Bank of Russia;
- other documents of the competent state authorities set out by the legislation of the Russian Federation;
- report by a foreign depository (senior depository – nominee holder at a foreign depository);
- client's (depositor's) instruction (if the securities were blocked on the client's (depositor's) initiative).

7.3.2.8. Securities issue operations shall be unblocked by making an entry in the register containing data of the respective securities issue.

Documents issued by the Depository:

7.3.2.9. Upon completion of the custody operation on unblocking securities the operation originator shall be issued a report on the completed operation.

The record(s) on unlocking the securities shall include the following information: information identifying the securities to be unblocked, and the quantity of such securities (form No. 2.11);

date and reason for unblocking the securities.

7.3.3. Encumbrance of Securities with Obligations

Operation subject: The subject of the operation on encumbering securities with obligations shall be the Depository's actions aimed to register the pledge holder with the Depository and register the pledge of securities in the pledge holder's account.

Recording of the encumbrance of securities shall be executed upon the Depositor's instruction, unless otherwise provided for by the legislation of the Russian Federation, by making an entry in the Depository's accounting registers and by entering an incoming record in the custody sub-account in which the rights to encumbered securities are accounted. A pledge may be registered on the custody accounts of the owner, custodian or chartered holder.

To make a record of the pledgee in the depositors' accounting registers, the pledgee shall submit:

- an application of the pledgee (forms Nos. 1.1.5 and 1.1.6);
- a set of documents in accordance with Section 7.1.1 of these Terms and Conditions (if the pledgee is not a client of the Depository). In this case, the pledgee shall be identified the same way as the client (depositor).

To register a pledge, the pledger shall submit a pledge order (form No. 1.6) signed by the pledger and the pledgee.

7.3.3.2. The depository operation of pledge registration shall be completed upon forwarding a report to the pledgee on the encumbrance of securities (form No. 2.9) and forwarding a report to the pledgee on the custody account operation (form No. 2.7).

Record(s) on encumbrance of securities shall contain the following information:
information identifying the securities for which the encumbrance is established, and the quantity of such securities;

method and conditions for encumbrance of securities;

date and reason for encumbrance of securities;

information on the person in whose favor the encumbrance is established, which allows to identify said person, in accordance with Article 51.6, Clause 2, Paragraph 3 of the Federal Law "On the Securities Market";

information on the person exercising rights under securities in cases stipulated by Article 51.6 Clause 8 of the Federal Law "On the Securities Market", if the securities pledge agreement stipulates that the rights under the securities pledged shall be exercised by the pledge holder.

In that case, the list of persons exercising rights under securities, shall include information on the pledge holder, who will exercise the said rights on its own behalf.

7.3.4. Removal of Encumbrance of Securities with Obligations

Operation subject: The subject of the operation on removing encumbrance of securities with obligations shall be the Depositary's actions aimed to terminate the pledge. The pledge termination shall be exercised by entering an expense record in the custody sub-account in which the securities pledge is accounted.

Operation bases:

7.3.4.1. The operation on removing encumbrance of securities with obligations shall be carried out on the basis of a pledge order (form No. 1.6) signed by the pledger and the pledge.

Documents issued by the Depositary:

7.3.4.2. Upon completion of the custody operation of terminating the securities pledge, the pledgee shall be issued a report on the removal of the securities encumbrance (form No. 2.10) and the pledger shall be issued a report on the custody account operation (form No. 2.7).

Record(s) on removing encumbrance of securities shall contain the following information:

information identifying the securities for which the encumbrance is removed, and the quantity of such securities;

information on the encumbrance that is being removed, or reference to the said encumbrance;

date and reason for removing encumbrance of securities.

7.3.5. Enforcement of Pledged Securities

Operation subject: The subject of the operation on enforcement of pledged securities shall be debiting of an appropriate quantity of securities from the pledge sub-account of the custody account of the client (depositor)-pledger alongside simultaneous removal of encumbrance.

Operation bases:

7.3.5.1. The operation on enforcement of pledged securities shall be carried out on the basis of:

a debit instruction (form No. 1.5) signed by the pledge holder or by the pledge holder and the pledger;

appropriate documents provided for by the effective legislation of the Russian Federation confirming the sale of pledged securities, including but not limited to the following:

- in case of sale of pledged securities at a public auction, an original court bailiff's order to debit the securities, duly certified copies of the sale and purchase agreement and the memorandum of the results of the auction;

- in case of sale of pledged securities at an auction, an original court bailiff's order, an original delivery and acceptance certificate issued to the pledge holder and the court bailiff, duly certified copies of the sale and purchase agreement and the memorandum of the results of the auction, an original agreement between the pledger and the pledge holder providing for extra-judicial enforcement of pledged securities;

- in case of sale of pledged securities by way of sale of securities by the pledge holder to a third party, an original court bailiff's order, an original delivery and acceptance certificate issued to the pledge holder and the court bailiff, a duly certified copy of the sale and purchase agreement, an original agreement between the pledger and the pledge holder providing for extra-judicial enforcement of pledged securities;

- in cases when pledged securities are retained by the pledge holder, an original court bailiff's order, an original delivery and acceptance certificate issued to the pledge holder and the court bailiff, an original pledge holder's application, an original agreement between the pledger and the pledge holder providing for extra-judicial enforcement of pledged securities.

Documents issued by the Depositary:

7.3.5.2. Upon completion of the custody operation on enforcement of pledged securities the pledger, the pledge holder and/or the court bailiff shall be issued a report on the completed operation.

7.3.6. Changing Encumbrance Conditions of Pledged Securities

7.3.6.1. Subsequent pledge of securities.

On behalf of the client (depositor), the Depository shall register the subsequent pledge of securities already encumbered in accordance with the terms and conditions of the pledge agreement. A pledge order (Form No. 1.6) must be signed by the pledger, the pledgee and the subsequent pledgee. An order may be accepted for execution without the pledgee's signature if the terms and conditions of the pledge agreement read as follows: "the subsequent pledge of securities without the consent of the pledgee is allowed". The subsequent pledgee not being a client of the Depository shall submit documents in accordance with Paragraph 7.3.3.1 of these Terms and Conditions.

7.3.6.2. Claim assignment under the pledge agreement.

The Depository shall perform the pledge assignment from the pledge to another person based on a pledgee replacement instruction (form No. 1.7) signed by the pledger, the pledgee assigning the claims under the pledge agreement, and the pledgee accepting the claims under the pledge agreement. An instruction may be accepted for execution without the signature of the pledgee assigning the claims under the pledge agreement if the terms and conditions of the registered pledge read as follows: "the claim assignment under the Pledge Agreement without the consent of the pledgee is allowed".

7.4. Suspension and resumption of operations on custody accounts

7.4.1. In case of reorganization of an issuer(s), operations with equity securities in custody accounts of the issuer(s) being reorganized shall be suspended no later than on the next day after the Depository receiving from the registrar (depository) that opened a nominee business account (nominee custody account) for the Depository an instruction on suspending the operations with equity securities of the issuer(s) being reorganized.

In case of reorganization of an issuer(s), operations with equity securities in custody accounts of the issuer(s) being reorganized shall be resumed no later than on the next day after the Depository receiving from the registrar (depository) that opened a nominee business account (nominee custody account) for the Depository an instruction on resuming the operations with equity securities of the issuer(s) being reorganized.

7.4.2. The depositary for which a nominee business account (nominee custody account) has been opened, accounting equity securities of the issuer(s) being reorganized, shall send to entities for which it has opened nominee custody accounts and foreign nominee custody accounts for such securities a notice on suspension or resumption of operations with the said securities on the day it receives the respective notice.

7.4.3. Once the operations are suspended in accordance with Clause 7.4.1 of these Terms and Conditions, the Depositary may not perform any debit or credit operations with the securities for which operations have been suspended, other than for reasons stipulated by federal laws or due to changes in the balance of such securities in the nominee business account (custody account) opened for the Depositary.

7.4.4. Clauses 7.4.1 and 7.4.2 of these Terms and Conditions shall not apply to operations with securities that may not be converted in case of reorganization of their issuers, or in case of replacing the issuer of bonds in the course of reorganization.

7.4.5. Suspension of operations on custody accounts in the cases provided for by the laws of the Russian Federation on countering the laundering of criminal proceeds and terrorism funding shall be performed based on the Bank's internal order to stop operations on the custody account. Resumption of operations on custody accounts shall be performed based on an order to resume operations.

7.4.6. Suspension of operations on custody accounts in the cases of outstanding debts of the client (depositor) to the Depositary and resumption of operations on custody accounts after repayment of the debts shall be performed on the basis of an official order of the Depositary Administration.

7.4.7. Suspension of operations on custody accounts in the cases when a client's (depositor's) death certificate (another document confirming the client's death) is submitted to the Depositary or upon receipt of a respective request from a notary or court shall be performed on the basis of an order of the Depositary Administration until the descent of the title for securities to other persons by will or law.

7.4.8. Suspension and resumption of operations on custody accounts shall be performed in other cases provided for by federal laws, a custody agreement or terms and conditions of securities issue.

7.4.9. In the follow-up of the operation, the client (depositor) shall be given a notice of the suspension/resumption of the custody account operations (form No. 2.12).

7.5. Operations with Securities on Termination of Custody Agreement Except in Case of the Legal Entity Liquidation

7.5.1. Upon termination of the custody agreement, other than due to liquidation of the client (depositor) – legal entity, the Depository shall be entitled to perform actions aimed at crediting the securities of that client (depositor) to a business account opened for the latter in the securities holders register, or to a nominal holder's client account opened by a depository responsible for mandatory centralized safekeeping of securities (centralized accounting of titles to securities).

In this case the Depository shall notify the client (depositor) on debiting the securities from its account, and report the name of the registrar (depository) opening the business account (nominee client account) to which the said securities were credited, and the number of that account.

7.5.2. In case of a positive balance of securities in the holder's custody account opened to the liquidated client (depositor) being a legal entity, the Depository shall be entitled to perform activities aimed at crediting the said securities to unidentified persons' account opened by the respective registrar or depository performing mandatory centralized safekeeping of securities.

Chapter 7.6. Securities Operations in Case of Reorganization or Liquidation of the Client (Depositor).

7.6.1. In case of reorganization of the Depositor – a legal entity, the Depository shall perform operations on the basis of the following documents in accordance with the procedure provided for herein:

- Instructions originated by the client (depositor) or their successor;
- a document confirming an entry in the Unified State Register of Legal Entities on the reorganization of the legal entity;
- copies of the transfer deed certified by the reorganized legal entity.

If an extract from the transfer deed is submitted, it shall be signed by the head and chief accountant of the legal entity(-ies).

7.6.2. Upon request of the successor, the securities may be transferred to a custody account opened in the name of the successor or to the successor's business account in the register or a custody account opened in the successor's name in another depository.

7.6.3. Upon receipt of information from the Unified Register of Legal Entities regarding the liquidation procedure of the client (depositor) – legal entity, the Depository shall accept instructions on the custody account of the liquidated Depositor originated by persons included in the liquidation committee and specified in the card with sample signatures of such persons.

7.6.4. In accordance with the regulations of the Bank of Russia, in the presence of securities on the custody account, the Depository may take actions aimed at crediting the securities of the liquidated client (depositor) to an account of unidentified persons opened by the register holder or depository performing mandatory centralized custody of securities respectively, with simultaneous debiting from the respective accounts of the nominee.

7.6.5. When debiting the securities to an account of unidentified persons opened by the register holder or depository performing mandatory centralized custody of securities respectively, the Depository shall provide the information as per Paragraphs 7.6.5.1 - 7.6.5.3 hereof about the liquidated legal entity from whose custody account the securities are debited, to the register holder or depository performing mandatory centralized custody of securities (centralized accounting of titles to securities):

7.6.5.1. In respect of Russian legal entities:

- full name and short name (if any) of the entity in accordance with its Articles of Association;

- international identification code of the legal entity or the primary state registration number and the date of the state registration entry of the legal entity in the Unified State Register of Legal Entities;

- INN (Taxpayer's Identification Number);

- business address;

- postal address;

- telephone, fax (if available);

- email address (if available);

- other information provided for by the Terms and Conditions.

7.6.5.2. In respect of a foreign legal entity – the name (in a foreign language), as well as the international identification code of the legal entity or the number assigned to the legal entity in the commercial register or another accounting register of the state in which such legal entity is registered, and the date of state registration of the legal entity or of number assignment to the entity or the address of the legal entity;

7.6.5.3. In respect of a foreign organization that is not a legal entity in accordance with the laws of the country where the organization has been established, – the name, as well as either its address or other registration characteristics in accordance with the laws of the country where the organization has been established;

7.6.6. In case of liquidation of a Depositor – a foreign legal entity (a foreign organization that is not a legal entity) supported by a document in accordance with the legislation of its establishment, the procedures for securities debiting similar to the procedures for securities debiting upon liquidation of a Depositor – a legal entity incorporated in accordance with the legislation of the Russian Federation, shall apply.

7.6.7. In case of the Depositor Depository's license cancellation if the Depositor Depository failed to transfer securities to the owner's accounts in due time and if the Depository has a list of depositors made by the Depositor Depository, the Depository shall transfer such lists to the register holder or depository performing mandatory centralized custody of securities.

If the Depositor Depository fails to provide such lists, the Depository may take measures provided for in Clause 7.6.4 of the Terms and Conditions.

7.6.8. In case of the Depositor Custodian's license cancellation if such Depositor Custodian failed to ensure the transfer of securities to the owners' accounts and if the Depository has information about its clients, the Depository shall transfer such information to the register holder or depository performing mandatory centralized custody of securities, except if no license to perform securities management is required because the custody management is associated with the exercise of securities rights by the custodian only.

If the Depositor Custodian fails to provide information about its clients, the Depository may take measures provided for in Clause 7.6.4 of the Terms and Conditions.

7.6.9. If it is impossible to debit securities of liquidated clients (depositors) to an account of unidentified persons opened by the register holder or depository performing mandatory centralized custody of securities respectively (including if the securities register is deposited for safekeeping in a self-regulating organization for the financial market uniting registrars or safekept by the register holder after termination of the agreement with the issuer), the Depository may take the following measures:

- suspend operations on the custody account of the liquidated client (depositor);

- if the register keeping is resumed, the Depository shall take the measures provided for by Clause 7.6.4 of the Terms and Conditions;

- in the event of the subsequent liquidation of the securities issuer, the Depository shall take the measures provided for by Paragraph 7.2.2.23 of Chapter 7.2 of the Terms and Conditions.

Chapter 7.7. Procedures for Making Entries upon Operations of the Securities Title Transfer by Inheritance

7.7.1. In the event of the death of a client (depositor) - an individual, the securities from their custody account may be debited as a result of the transfer of the title to such securities by inheritance to other persons by will or law.

7.7.2. In case of submission of the client's (depositor's) death certificate (another document confirming the client's (depositor's) death) to the Depository or upon receipt of the respective request from a notary or court, operations on the client's (depositor's) custody account shall be suspended until the title to such securities is transferred by inheritance to other persons by will or law. An official instruction to suspend such operations shall be issued.

7.7.3. The antecessor's custody account statement may be issued upon request of a notary or court.

7.7.4. Upon receipt of the documents that are the basis for debiting the securities from the antecessor's account, the Depository shall resume operations on the custody account. An official instruction to resume the operations shall be issued.

7.7.5. Securities may be credited to the owner's custody account opened for the successor(s) in the Depository or debited from the depository's account to the account of a registered person opened for the successor(s) with a register of securities holders, or a custody account opened for the successor(s) in another depository.

7.7.6. To account titles in common, the Depository shall open a respective custody account.

7.7.6.1. The custody account for accounting titles in common shall be opened by the Depository on the basis of the following documents:

- an instruction for opening a custody account presented by at least one of the owners in common of securities or their representative;



- an original or notarized copy of the certificate of inheritance or a court decision certifying the title to hereditary property (original or copy certified by the court with the court decision effectiveness marked thereon);

- a client (depositor) questionnaire for each owner in common;

- a Custody Account Agreement;

- subject to the identification of each successor in accordance with Paragraphs 71.1.9-7.1.1.10 of the Terms and Conditions.

7.7.6.2. Upon inclusion of securities in the property in common, the share of each participant shall be determined on the basis of a certificate of inheritance or a court decision in accordance with the Civil Code of the Russian Federation.

7.7.7. The Depository shall not make an entry on the division of securities in accordance with the shares specified in the certificate of inheritance or the court decision without a written agreement between the successors on the division of property.

Such an agreement may be equated with an Instruction submitted to the Depository and signed by all the owners in common or their authorized representatives in the presence of an employee of the Depository or notarized, and specifying the number of securities of each owner in common.

7.7.8. The bases for the operation of crediting the inherited securities to the custody accounts of the successors are as follows:

- instruction on the custody account (form No. 1.5) signed by the successor;

- certificate of inheritance,

as well as one of the following documents in case the inherited securities are owned in common by two or more successors:

- a property division agreement signed by all the owners in common or their authorized representatives in the presence of an employee of the Depository or notarized, and specifying the number of securities of each owner in common (original or copy certified by a court or a notary public);

- a court decision specifying the number of securities of each owner in common.

7.8. Information Operations

7.8.1. Generation of a Statement of the Custody Account

In accordance with the regulations of the Bank of Russia, a statement of the custody account certifying the title to securities as of a certain calendar date may contain information on the number of securities on such custody account at the end of operating hours of the respective calendar date only.

The statement provided for by this Clause may contain information on the number of securities on the custody account at the beginning of the current operating hours if it indicates that it has been issued for the purposes of sending a proposal for putting items on an agenda, proposal for nominating members of management bodies and other bodies of a company or request to hold an extraordinary general meeting of shareholders.

Operation bases:

7.8.1.2. The operation on generating a statement of the custody account shall be carried out on the basis of:

the client's (depositor's) written request (Form No. 1.10);

without an instruction, for each day on which operations were conducted on the custody account;

a demand of government agencies or other authorized authorities in accordance with the effective legislation of the Russian Federation.

Documents issued by the Depositary:

7.8.1.3. Upon completion of the custody operation on generating a statement of the custody account, the client (depositor) or another operation originator duly authorized in accordance with the current legislation shall be issued a statement of the custody account (forms Nos. 2.4 and 2.5).

The operation shall be completed no later than the next business day after the operation is conducted, or a written request from the client (depositor) is received.

7.8.2. Generation of a report on the custody account

Operation subject: information provision on the number of securities on the client's (depositor's) account at any time. Such a report does not certify the title to securities.

7.8.2.1. The operation of generating a report on the custody account shall be performed on the basis of:

a written request of the client (depositor) (form No. 1.10);

a request of state or other competent authorities in accordance with the applicable legislation of the Russian Federation.

Documents issued by the Depositary:

7.8.2.2. Upon completion of the custody operation of generating a report on the custody account, the client (depositor) or another operation originator duly authorized in accordance with the current legislation shall be issued a report on the custody account (form No. 2.8).

The operation shall be completed upon written request of the client (depositor) or competent authorities.

7.8.3. Generation of a Statement of Operations on the Client's (Depositor's) Custody Account for a Certain Period of Time

Operation subject: The subject of the operation on generating a statement of operations on the client's (depositor's) custody account shall be the Depositary's actions related to the execution and furnishing of information recorded on the custody account for a period specified in the instruction, to the client (depositor) or another originator of the operation duly authorized in accordance with the current legislation.

Operation bases:

7.8.3.2. The operation on generating a statement of operations on the client's (depositor's) custody account shall be carried out on the basis of:

a written request of the client (depositor) (form No. 1.10);

a demand of government agencies or other authorized authorities in accordance with the effective legislation of the Russian Federation.

Documents issued by the Depositary:



7.8.3.3. Upon completion of the custody operation on generating a statement of operations on the custody account the operation originator shall be issued a statement of operations on the custody account (form No. 2.6).

Operation timing: no later than the next business day after a written request from the client (depositor) is received, or within the terms stated in the authorized government authorities request, but no earlier than the end of the last banking day included in the request.

7.8.4. Generation of a Report on Operations Conducted on the Client's (Depositor's) Custody Account

Operation subject: The subject of the operation on generating a report on operations conducted on the client's (depositor's) custody account shall be the Depository's actions aimed to furnish to the client (depositor) information on the custody account each time after a custody operation is carried out (upon no additional request).

Documents issued by the Depository:

7.8.4.1. Upon completion of the custody operation on generating a report on operations conducted on the client's (depositor's) custody account the operation originator shall be issued a report on the completed operation (From No. 2.7).

Operation timing: for a nominee custody account – on the business day of the operation, on custody accounts other than nominee custody accounts – no later than the next business day after the respective operation has been completed, but no earlier than the end of the last business day in which the operation was completed.

7.8.5. Provision of Information to the Pledge Holder on Pledged Securities

Operation subject: The subject of the operation on provision of information to the pledge holder on securities pledged upon written request is the Depository's action to provide to the pledge holder information on the number of securities, for which the pledge right has been recorded in the custody accounts in favor of the pledge holder, including the number of securities in the previous (subsequent) pledge; names (last, first, patronymic if any) of each individual pledger, full name of each corporate pledger; pledger's custody account number in which the pledged securities are

recorded; information identifying the securities pledged; details identifying the pledge agreement; other information requested by the pledge holder with regards to securities pledged in its favor.

Documents issued by the Depositary:

7.8.5.1. Upon completion of the custody operation on providing information on pledged securities the pledgee shall be issued a report on the securities encumbrance (form No. 2.9), including, but not limited to, the date and time as of which the said data is valid.

Operation timing: no later than on the business day following the receipt of the written request of the pledgee.

7.8.6. Provision of information on the client (depositor), operations on their accounts and securities in their accounts to third parties, upon a written instruction of the client (depositor)

Upon written request of the client (depositor), information on the client (depositor), their custody account(s), securities accounted in the custody account(s) and operations with those securities may be provided to any third party(ies), in the amount indicated by the client (depositor), no later than the business day following the receipt of such request or the date specified by the client as the reporting date.

Chapter 8. Tariffs for the Depositary's Services

8.1. The client (depositor) shall pay for the Depositary's Services according to the Tariff outlined in the Attachment to the custody agreement.

8.2. The Depositary may unilaterally change the Tariff, with a prior notice to the client (depositor) no later than 10 (ten) days in advance.

8.3. The Depositary shall issue invoices for payment of services to the client (depositor) according to the details specified in the Client (Depositor) Questionnaire.

8.4. The invoice for payment of the Depositary's services shall be delivered to the client (depositor) or its representative in any way stipulated in the Custody Account Agreement.

8.5. Payment shall be made at the timings stipulated in the custody account agreement (the custody agreement) and according to the procedure stipulated in the agreement.

Chapter 9. Confidentiality

9.1. The Depository shall ensure confidentiality of information about the person/party, to whom/which a custody account is opened, as well as of information about such a custody account and operations on it.

9.2. The information specified in Clause 9.1 may be disclosed only to the person/party, to whom/which a custody account is opened or to their representative and also to other parties in accordance with the federal laws. On a written instruction of the client (depositor), the Depository may disclose information about the client (depositor) and about operations on the client's (depositor's) custody account to other parties.

9.3. The information specified in Clause 9.1 may be disclosed by the Depository to persons/parties specified in the custody agreement in cases stipulated therein.

9.4. The information specified in Clause 9.1 may be also disclosed to courts and arbitration courts (judges), the federal executive authority in charge of the securities market, and, given consent of a chief investigation officer, to preliminary investigation bodies in relation to on-going cases, as well as to law enforcement agencies when their actions are aimed at identification, prevention and suppression of economic crimes.

9.5. Information about the person/party, to whom/which a custody account is opened, and information about the quantity of securities of the given issuer on such a custody account, may be also disclosed to the issuer if such disclosure is necessary to comply with the requirements of the legislation of the Russian Federation.

9.6. If the Depository fails to comply with the provisions of this clause, persons/parties whose rights have been infringed may demand that the Depository reimburse for losses caused.

9.7. The Depository shall be liable for breaching the requirements of this clause according to the procedure stipulated in the legislation of the Russian Federation.

Chapter 10. Conflict of Interest

10.1. The Depository shall act in the interests of the client (depositor) in accordance with a custody agreement and the effective legislation of the Russian

Federation, and shall prevent conflicts of interest.

10.2. For the purpose of preventing conflicts of interest, relations stipulated in a custody agreement shall have no material effect on and shall not be deemed as a precondition for establishment of special relations between the parties in other sectors of interaction.

10.3. For the purpose of preventing conflicts of personal interests of the Depository's officers and clients (depositors), the Depository's officials shall not use insider information to conduct transactions and shall not transfer insider information to enable third parties to conduct transactions.

10.4. For the purpose of preventing conflicts of interest between different functional subdivisions, the Depository has developed internal documents ensuring control over compliance by officials of the rules for restricting insider and confidential information between organizational subdivisions.

10.5. If an internal conflict of interest in the Depository leads to the Depository's actions prejudicing the client's (depositor's) interests, the Depository shall reimburse at its expense for losses according to the procedure stipulated in the effective legislation of the Russian Federation.

Chapter 11. Limitations of Depository's Liability

Other than any cases stipulated by the current legislation, the Depository shall not be liable for:

11.1. exercising any obligations under securities accepted for safekeeping and accounting;

11.2. the Depositor's failure to receive yield on securities as a result of the Depositor failing to provide payment details on time and/or providing incorrect payment details;

11.3. any inconsistency between the yield amounts due and received, if such inconsistency was caused by the actions of the Issuer, Issuer's payment agent or correspondent depository, or current tariffs of the correspondent banks;

11.4. failure to receive any yield due in a timely manner caused by third-party actions;

11.5. the consequences of any Depositary operations, if the Depositary was acting in good will based on the false documents provided to the Depositary: if available visual procedures are not enough to identify fake (forged) documents, including counterfeit signature or stamp;

11.6. any losses caused as a result of third-party actions, including when these third parties were engaged by the Depositor;

11.7. failure to meet the obligations conditioned by the application of international sanctions;

11.8. failure to provide information or providing false information when preparing the list of securities holders and the list of persons authorized to exercise rights under securities, if the respective correct information was not provided by the Depositors;

11.9. the parties exercising their liabilities under the pledge agreement, agreement for transfer of pledged securities or secured obligations, and for compliance of these agreements with the legislation of the Russian Federation;

11.10. operations with the pledger's custody account, in case the respective operations contradict the pledge agreement, agreement for transfer of pledged securities, other agreements between the pledger(s) and the pledge holder, but which were indicated in the instruction.

11.11. disclosure of confidential information, if such disclosure was caused by mala fide actions of third parties, including any transmission of information via unsecured communication channels.

Appendix 1**List of Documents to be Submitted by Legal Entities (Residents)
that are not Banking Institutions**

1. Form of "Client's Profile" completed according to the internal control regulations of Evrofinance Mosnarbank for the purposes of combating money laundering and terrorist financing.

Completed form of "Self-Certification Form for Clients - Legal Entities that are not Banking Institutions".

Statement of a legal entity on the legality of the personal data receipt and provision for processing.

2. Articles of Association / Memorandum of Association for business entities and (if any) amendments/supplements to the Articles of Association / Memorandum of Association.

3. Documents proving the personal composition of the management bodies of the Client, except for any information on Client's shareholders (members) holding less than one percent of shares in the legal entity.

Joint-stock companies shall provide an extract from the shareholder's register for identifying their shareholders as of the date of the provision of the documents to the Bank for opening an account. Since October 1, 2014, the extract from the shareholder's register shall be issued by a registrar, i.e. a holder of a register of shareholders.

4. Sample signature and seal card, notarized or prepared before the Authorized Person of the Bank when the Client visits the Bank requesting to certify the Card (the "Card") by the Bank.

5. Copy of a letter (notice) of the Federal State Statistics Service on assignment of statistical codes to the Client.

6. Documents proving the authorities of the sole executive body(s) (the executive of the Client).

The Articles of Association of the Client effective as of the date of election / the most recent prolongation of the authorities of the executive(s) of the Client with the registration marks of the Federal Tax Service Inspectorate (a notarized copy or a copy certified by the Federal Tax Service Inspectorate or an original document).

7. Orders (instructions) or powers of attorney empowering any persons indicated in the Card (other than the executive) to sign documents (operate a depository account). If an order (instruction) does not specify any positions of persons listed in the Card, orders of appointment of these persons shall be submitted.

8. Identity documents (including a document proving the right of a person to stay (reside) in the Russian Federation and/or a migration card for any foreign citizens or

stateless persons) of the persons specified in the Card and identity documents of the sole executive body.

9. If any founders (members, shareholders) are individuals, copies of their identity documents (passport of a citizen of the Russian Federation – pages 2-3, 5-12) or the details thereof (copies must be bound and signed by the authorized representative of the Client, the data must be signed by the authorized representative of the Client) shall be provided. This requirement does not apply to any legal entity's shareholders (members) holding less than one percent of shares in the legal entity.

10. Lease agreement / title certificate confirming the address of location of the Client (according to the Unified State Register of Legal Entities).

If the sole executive body does not operate at such address of the legal entity as specified in the Unified State Register of Legal Entities, the documents confirming the right of the sole executive body to operate at the actual address (lease agreement, title certificate) shall be provided.

11. Data (documents) on the financial status:

11.1. Copy of annual financial statements (balance sheet report and Profit & Loss Statement), according to one of the below mentioned options:

- Marked by the tax authority as accepted
- With a copy of receipt on forwarding a registered letter with the list of enclosures (if forwarding by post)
- With a copy of the confirmation of forwarding the hard copy (if transferring in electronic form)

or

11.2. A copy of the audited annual statement for the previous year, where the accuracy of financial (accounting) reporting and the compliance of the accounting procedures with the legislation of the Russian Federation are verified.

If the annual financial statement is not presented to the tax authorities and an audit report on the annual statement for the previous year is lacking, the following documents should be submitted:

11.3. A copy of the annual tax declaration with attachments, submitted in one of the below mentioned options:

- Marked by the tax authority as accepted
- With a copy of receipt on forwarding a registered letter with the list of enclosures (if forwarding by post)

- With a copy of the confirmation of forwarding the hard copy (if transferring in electronic form).

If the period of activity of the Client is less than the reporting period established by the legislation of the Russian Federation (for drawing-up and submittal of annual financial statements/annual tax declarations and payment of taxes, duties, fines and penalties), the legal entity should present:

11.4. Internal reporting documents (management data, cost and value indicators enabling to forecast and plan business activities of the enterprise, including monthly, quarterly reports, reports to any bodies of state statistics).

12. *Data on business reputation:*

The Client may choose the documents to submit:

12.1. References (in free written form) on the Client - legal entity from other Clients of the Bank, having business relations with the legal entity

or

12.2. References (in free written form) from other banking institutions where the legal entity is/was serviced, with the evaluation of the business reputation of the legal entity from those credit institutions.

If the references mentioned in Clauses 12.1, 12.2. cannot be provided, the Client may submit the following:

12.3. References (in free written form) received from main/planned counterparties of the legal entity having business relations with it, regarding the assessment on its business reputation.

The Bank reserves the right to request any additional documents.

The listed documents must be provided to the Bank as follows:

- A document specified in **Clause 1** must be signed by the executive (or the authorized representative under a power of attorney).

- A document specified in **Clause 2** must be provided in the form of a certified copy or copies certified by an issuing authority. The Articles of Association / Memorandum of Association and any amendments thereto must contain a mark of the Federal Tax Service Inspectorate specifying the Principal State Registration Number (OGRN) and the entry date; if there are any changes, the documents shall bear a respective mark specifying the State Registration Number (GRN) and the entry date. The Articles of Association / Memorandum of Association and any amendments thereto must bear an official seal of the Federal Tax Service Inspectorate without Principal State Registration Number, State Registration Number or date. If a copy of the Articles of Association / Memorandum of Association and any amendment thereto

certified by a tax authority is submitted, the document must bear a signature of an officer of a tax authority and the seal of the tax authority on the reverse side.

- A document specified in **Clause 2** may also be provided in the form of a notarized copy of an electronic document; the owner of the qualified digital signature is not specified in the notary certification statement on the provided documents. An original document specified in **Clause 2** may be provided to the Bank, and the Bank will produce a copy thereof.

- A sample signature and seal card (**Clause 4**) shall be provided in the notarized form or may be prepared before the Authorized Person of the Bank when the Client visits the Bank requesting to certify the Card by the Bank.

- Passports of citizens of the Russian Federation (**Clause 8**) shall be submitted in the form of a notarized copy (a full copy or a copy of pages 2-3, 5-12, 18-19). The Bank may independently produce a copy of the domestic passport of a citizen of the Russian Federation provided that the Bank verified the efficacy of the passport of an individual who is a citizen of the Russian Federation on the official website of the Main Directorate for Migration of the Ministry of Internal Affairs of the Russian Federation on the Internet.

- An identity document of a foreign citizen or a stateless person (**Clause 8**) must be submitted in the form of a notarized copy (certified or apostilled). The Bank may independently produce a copy of an identity document of a foreign citizen provided that a document proving the right of the person to stay (reside) in the Russian Federation and/or a migration card is/are provided.

- Any documents specified in **Clauses 3, 6 (except for the Articles of Association), 7, 10** and any documents proving the right of a person to stay (reside) in the Russian Federation and/or migration cards may be provided to the Bank for foreign citizens and stateless persons in the following form:

- a) Notarized copies (or copies certified by an issuing authority), or
- b) Copies certified by the Client provided that original documents are submitted to the Bank for the verification thereof, or
- c) Original documents (for production of the copies thereof by the Bank on the above conditions).

- Any documents specified in **Clauses 11.1 – 11.4** must be submitted in the form of copies certified by the Client. The Bank reserves the right to request the original documents for review.

Any resolutions adopted by a general meeting of members of a business entity (joint-stock company, limited liability company) after August 31, 2014, and the composition of company members who were present at the adoption shall be confirmed as follows:

- 1) For a public joint-stock company – by a person maintaining a shareholder's register and performing the functions of a counting commission
- 2) For a non-public joint-stock company – by notarization or certification by a person maintaining a shareholder's register and performing the functions of a counting commission
- 3) For a limited liability company – by notarization unless otherwise (signing of the minutes by all members or some members; use of technical means enabling to reliably ascertain the adoption of a resolution; any other way which is not inconsistent with the law) is provided for by the Articles of Association of this company or by a resolution of a general meeting of members of the company adopted by the company members unanimously.



**List of Documents to be Submitted by Legal Entities (Non-Residents)
that are not Banking Institutions**

1. Form of "Client's Profile" completed according to the internal control regulations of Evrofinance Mosnarbank for combating money laundering and terrorist financing.

Completed form of "Self-Certification Form for Clients - Legal Entities that are not Banking Institutions".

Statement of a legal entity on the legality of the personal data receipt and provision for processing.

2. Constituent documents and documents proving the state registration of a legal entity, as well as other documents, identifying the legal status of the organization in line with the legislation of the country of registration. The mentioned documents should contain the following information: name of the company, data on state registration (date, number, name of registering authority, place of registration), business location, and data on founders (shareholders). Documents verifying the personal composition of the organization's management bodies.

3. Documents proving the authorities of the sole executive body.

4. Copies of identity documents of the sole executive body of the Client, and of the individuals mentioned in the sample signature card, legalized in the Embassy (Consulate) of the Russian Federation abroad or apostilled and accompanied with a duly certified translation into the Russian language.

5. Documents proving the authorities of the individuals mentioned in the card (order, power of attorney, decision of the executive body, etc.) to operate the depository account, as well as evidencing the fact that those individuals are employees of the Client.

6. The notarized card with samples of signatures and, if any, the seal.

7. ***Data (documents) on the financial status:
- of the legal entity - non-resident, considered to be a Russian tax payer:***

7.1. A copy of annual financial statements (balance sheet report and Profit & Loss Statement), according to one of the below mentioned options:

- Marked by the tax authority as accepted
- With a copy of receipt on forwarding a registered letter with the list of enclosures (if forwarding by post)
- With a copy of the confirmation of forwarding the hard copy (if transferring in electronic form)

or

7.2. A copy of the audited annual statement for the previous year, where the accuracy of financial (accounting) reporting and the compliance of the accounting procedures with the legislation of the Russian Federation are verified.

If the annual financial statement is not presented to the tax authorities and audit report on the annual statement for the previous year is lacking, the following documents should be submitted:

7.3. A copy of the annual tax declaration with attachments, submitted in one of the below mentioned options:

- Marked by the tax authority as accepted
- With a copy of receipt on forwarding a registered letter with the list of enclosures (if forwarding by post)
- With a copy of the confirmation of forwarding the hard copy (if transferring in electronic form).

If the period of activity of the legal entity is less than the reporting period established by the legislation of the Russian Federation (for drawing-up and submittal of annual financial statements/annual tax declarations and payment of taxes, duties, fines and penalties), the legal entity should present:

7.4. A letter confirming the absence of default on financial obligations due to the lack of financial means on banking accounts, as well as confirming the absence of insolvency (bankruptcy) proceedings with regards to the legal entity, valid court decisions on acknowledging it insolvent (bankrupt), liquidation proceedings as of the date of presenting the documents to the Bank and containing the obligation of the legal entity to submit any of the documents mentioned in Clauses 7.1.- 7.3. to the Bank within five working days from the first submittal thereof to the tax authorities.

- Of the legal entity - non-resident which is not a Russian tax payer:

7.5. A copy of the audited annual financial statement (in the absence of management statements) (IFRS Reporting)

or

7.6. A letter proving the absence of any obligation to submit financial statements to the competent state authorities at the place of registration or business activity and copies of internal documents of the legal entity for the purposes of financial and economic accounting, as well as documents confirming the absence of default on financial obligations due to lack of financial means on banking accounts, as well as of the absence of insolvency (bankruptcy) proceedings with regards to the legal entity, valid court decisions on acknowledging it insolvent (bankrupt), liquidation proceedings as of the date of presenting the documents to the Bank.

8. Data on business reputation:

The legal entity may choose the documents to submit:

8.1. References (in free written form) on the legal entity from other Clients of the Bank, having business relations with the legal entity.

or

8.2. References (in free written form) from other banking institutions where the legal entity is/was serviced, with the evaluation of the business reputation of the legal entity from those banking institutions.

If the references mentioned in Clauses 8.1, 8.2. cannot be provided, the legal entity may submit the following:

8.3. References (in free written form) received from main/planned counterparties of the legal entity having business relations with it, regarding the assessment on its business reputation.

The bank reserves the right to request any additional documents.

All documents (including identity documents) shall be presented with a notary certified translation into the Russian language (excluding identity documents of individuals which are issued by the competent authorities of foreign countries, drawn up in several languages, including Russian).

The requirement to submit documents to the Bank accompanied by a duly certified translation into the Russian language does not refer to the documents issued by the competent authorities of foreign countries such as personal identification documents, given that the individual has a document proving his/her right to legally stay (live) in the Russian Federation (for example, entry visa, migration card).

The documents, containing registration marks, certification statements of corresponding authorities of the state, on the territory of which the legal entity has been founded, should be legalized in the embassy (consulate) of the Russian Federation abroad or endorsed with an Apostille in accordance with Article 4 of the Hague Convention as of 10/5/1961, and translated into the Russian language. Translation into the Russian language (with the translator's signature) should be notary certified.

All documents should be notary certified or presented to the Bank in original.

If any founders (members, shareholders) are individuals, copies of their passports or the details thereof (copies must be bound and signed by the authorized representative of the Client, the data must be signed by the authorized representative of the Client) shall be provided. This requirement does not apply to any shareholders (members) holding less than one percent of shares in the legal entity.

Copies of the documents mentioned in Clauses 8.1.-8.3., 8.5 should be certified by the authorized representative of the organization. The Bank reserves the right to request the original documents for review.

Appendix 3**List of Documents to be Submitted by a Banking Institution (Resident)**

1. Copy of the Articles of Association with all amendments and supplements thereto, amendment registration certificates / extracts of entries made in the Unified State Register of Legal Entities.
2. Copy of the Certificate of State Registration of Legal Entity.
3. Copy of the Registration Certificate issued by the Bank of Russia (for banking institutions registered after February 05, 1996).
4. Copy of the Banking License.
5. Notarized card with samples of signatures of persons authorized to operate a depository account and of the seal.
6. Copies of instructions proving the authorities of the persons specified in the sample signature card to operate a depository account.
7. Copies of identity documents of the persons specified in the sample signature card.
8. Copy of a document proving the authorities of the sole executive body.
9. Copies of letters of a territorial institution of the Bank of Russia certifying the approval of candidates for the positions of officers of the banking institution, if the appointment for the positions is subject to approval by the Bank of Russia under the laws of the Russian Federation (when these persons are specified in the sample signature card).
10. Documents containing information on banking institution's measures for counteraction against legalization (laundering) of the proceeds from crime (letter, Client's Profile of the banking institution, etc.) as certified by the signature of an authorized person and the seal of the banking institution.

Appendix 4**List of Documents to be Submitted by a Banking Institution (Non-Resident)**

1. Documents¹ proving a legal status of the legal entity under the laws of the country where the legal entity has been established, including, but not limited to any documents proving its state registration.
2. Banking license (permit) if this document is issued under the laws of the country where the legal entity has been established.
3. Documents proving the authorities of the persons specified in the Client's Profile of the depositary (non-resident) for legal entities, as well as evidencing the fact that those individuals are employees of the Client.
4. Identity documents of the persons specified in the Client's Profile of the depositary (non-resident) for legal entities, as well as other documents necessary for identification of these persons.
5. Document specifying the authorities of the sole executive body of the Client, documents evidencing the personal composition of the management bodies of the Client (except for information on any shareholders (members) of the Client holding less than one percent of the Client's shares).
6. Such information on the Client's measures for counteraction against legalization (laundering) of the proceeds from crime, such information on the purposes and the proposed nature of the business relations with the Bank, such information on business and financial performance, such information on financial status as certified by the signature of an authorized person and the seal of the Client (if this information is absent in the Client's Profile or on the official website of the Client on the Internet); information on business reputation (written references (in any format), if possible to receive, on the Client from other Clients of the Bank conducting business with it and (or) written references (in any format), if possible to receive, on the Client from other banking institutions which serve(d) the Client, appending information from these banking institutions on the Client's business reputation).

¹Documents shall be legalized in the embassy (consulate) of the Russian Federation abroad (with a notarized translation to the Russian language). Documents shall not be legalized if they are executed in the following foreign states:

- Members of the Hague Convention of October 5, 1961;
- Members of the Convention on Legal Assistance and Legal Relations in Civil, Family and Criminal Cases dated January 22, 1993;
- States with which the Russian Federation has executed treaties on legal assistance and legal relations in civil, family and criminal cases: Armenia, the Republic of Belarus, Hungary, Cyprus, Latvia, Macedonia, Slovenia, Croatia, Montenegro, Serbia.

Any official documents executed in a foreign state which is a member of the Hague Convention will be accepted by the Bank if such documents have an apostille (statement of certification) on each document or on a separate sheet made by a competent body of the foreign state pursuant to the requirements of the Hague Convention.

Any official documents executed in a foreign state which is a member of the Convention on Legal Assistance and Legal Relations in Civil, Family and Criminal Cases will be accepted by the Bank without legalization and apostille.

7. Documents containing information on banking institution's measures for counteraction against legalization (laundering) of the proceeds from crime (letter, Client's Profile of the banking institution, etc.) as certified by the signature of the authorized person and the seal of the banking institution.
8. Legalized documents proving the appointment of the persons specified in the sample signature and seal card to a position and their right to operate a depository account, as well as a power of attorney enabling any persons whose authorities are not established in the constituent documents of (if any) the company (non-resident) to open and operate a depository account.

